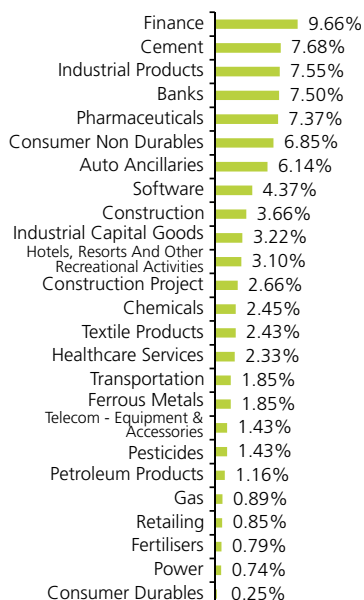




Fund Details

NAV of Plans/Options (as on September 28, 2018) ₹	
Dividend Option - Regular Plan	41.200
Growth Option - Regular Plan	129.450
Dividend Option - Direct Plan	43.670
Growth Option - Direct Plan	135.600
Volatility Measures*:	
Standard Deviation	17.54%
R-Squared	0.87
Beta	0.86
Sharpe Ratio#	0.43
*Source: ICRA MFIE	
#Risk free rate assumed to be 6.43% (based on 3-months Mibor NSE rate during last 3 months)	
Date of Inception	
Regular Plan	August 09, 2004
Direct Plan	January 01, 2013
Total Expense Ratio+ :	
	2.35% (Regular)
	1.49% (Direct)
- Including Additional Expenses, B30 charges and GST on Management Fees	
- Total Expense Ratio is as on the last business day of the month	
Portfolio Turnover : 0.3489	
Options Growth and Dividend. The Dividend option offers Dividend Payout and Dividend Reinvestment facilities.	
Minimum Application size (Initial) ₹5,000 per application and in multiples of ₹1 thereafter	
Additional Investment ₹1,000 per application and in multiples of ₹1 thereafter	
Minimum Redemption Size ₹500 or 50 units	
Fund Manager Mr S. N. Lahiri and Mr. Vihang Naik	
Benchmark Nifty Midcap 100 TRI Index	
Monthly Average AUM (₹ In Crs) 3,222.86	
Month end AUM (₹ In Crs) 3,095.08	

% Sector Allocation



Portfolio Allocation

Name of Instrument	Rating/ Industry	% to Net Assets	Name of Instrument	Rating/ Industry	% to Net Assets
EQUITY & EQUITY RELATED					
Listed/Awaiting Listing on the Stock Exchanges					
Finance					
Bharat Financial Inclusion Limited		3.42%	Isgec Heavy Engineering Limited		0.88%
Cholamandalam Investment and Finance Company Limited		2.09%	Triveni Turbine Limited		0.33%
Sundaram Finance Limited	1.79%		Hotels, Resorts And Other Recreational Activities		
ICICI Securities Limited	1.06%		The Indian Hotels Company Limited		1.77%
Manappuram Finance Limited	0.68%		EIH Limited		1.33%
Multi Commodity Exchange of India Limited	0.30%		Construction Project		
CRISIL Limited	0.28%		Engineers India Limited		1.05%
HDFC Asset Management Company Limited	0.04%		Ashoka Buildcon Limited		0.71%
Cement					
The Ramco Cements Limited	2.47%		H.G Infra Engineering Limited		0.62%
ACC Limited	1.93%		Indian Hume Pipe Company Limited		0.28%
Shree Cements Limited	1.87%		Chemicals		
Century Textiles & Industries Limited	1.00%		Aarti Industries Limited		1.21%
OCL India Limited	0.41%		Vinati Organics Limited		0.56%
Industrial Products					
Graphite India Limited	2.13%		Deepak Nitrite Limited		0.48%
AIA Engineering Limited	1.79%		AksharChem India Limited		0.20%
Cummins India Limited	1.56%		Textile Products		
Supreme Industries Limited	1.42%		Welspun India Limited		1.46%
Timken India Limited	0.38%		Dollar Industries Limited		0.57%
Swaraj Engines Limited	0.27%		K.P.R. Mill Limited		0.40%
Banks					
RBL Bank Limited	2.56%		Healthcare Services		
City Union Bank Limited	2.39%		Apollo Hospitals Enterprise Limited		1.65%
Indian Bank	1.00%		Max India Limited		0.68%
AU Small Finance Bank Limited	0.68%		Ferrous Metals		
The Federal Bank Limited	0.59%		Jindal Steel & Power Limited		1.07%
Union Bank of India	0.28%		Ratnamani Metals & Tubes Limited		0.78%
Pharmaceuticals					
Abbott India Limited	2.11%		Transportation		
Torrent Pharmaceuticals Limited	2.08%		Blue Dart Express Limited		0.99%
Divi's Laboratories Limited	1.90%		Gujarat Pipavav Port Limited		0.86%
Eris Lifesciences Limited	0.89%		Pesticides		
Dishman Carbogen Amcis Limited	0.39%		Bayer Cropscience Limited		1.43%
Consumer Non Durables					
Berger Paints India Limited	2.89%		Telecom - Equipment & Accessories		
Emami Limited	2.76%		Sterilite Technologies Limited		1.43%
Akzo Nobel India Limited	1.14%		Petroleum Products		
Avanti Feeds Limited	0.06%		Castrol India Limited		1.16%
Auto Ancillaries					
Exide Industries Limited	2.28%		Gas		
Sundram Fasteners Limited	1.88%		Aegis Logistics Limited		0.89%
MRF Limited	0.92%		Retailing		
Varroc Engineering Limited	0.79%		Future Lifestyle Fashions Limited		0.85%
TVS Srichakra Limited	0.27%		Fertilisers		
Software					
MindTree Limited	2.37%		Coromandel International Limited		0.70%
Mphasis Limited	2.00%		Zuari Agro Chemicals Limited		0.09%
Construction					
Kajaria Ceramics Limited	1.42%		Power		
Oberoi Realty Limited	0.96%		Simran Wind Project Limited@		0.74%
Godrej Properties Limited	0.79%		Consumer Durables		
Poddar Housing and Development Limited	0.28%		Mirza International Limited		0.25%
Brigade Enterprises Limited	0.21%		Total		
Industrial Capital Goods					
Thermax Limited	1.10%		DEBT INSTRUMENTS		
ABB India Limited	0.91%		Fixed Rates Bonds - Corporate		
Listed / Awaiting listing on Stock Exchanges					
			Blue Dart Express Limited	ICRA AA	^
			Blue Dart Express Limited	ICRA AA	^
			Total		
			OTHERS		
			(a) Collateralised Borrowing and Lending Obligation		
			(b) Net Receivables/(Payables)		
			Net Assets		
			Total number of holdings		

SIP Performance of Growth Option as on September 28, 2018

L&T Midcap Fund ⁶ - Regular Plan	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (₹)	120000	360000	600000	840000	1200000	1700000
Market value of the invested amount (₹)	108460	417825	918192	1751185	3371509	6498804
Scheme Returns (%)	-17.55	9.96	17.09	20.66	19.63	17.30
Total Value of Nifty Midcap 100 TRI (B*) (₹)	106729	391462	809894	1411543	2553849	4996910
Nifty Midcap 100 TRI Returns (B*) (%)	-20.09	5.54	11.98	14.59	14.47	14.07
Total Value of S&P BSE SENSEX TRI (AB*) (₹)	126564	449874	820827	1348345	2333488	4494793
S&P BSE SENSEX TRI Returns (AB*) (%)	10.45	15.09	12.52	13.31	12.78	12.75

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of ₹ 10000 invested on the 1st day of every month has been considered.

*B: Scheme Benchmark, AB: Additional Benchmark

Investment objective: To generate capital appreciation by investing primarily in midcap stocks.⁵

Exit Load: For redemption within 1 year from the date of allotment or Purchase applying First in First out basis - 1% of Applicable NAV, After 1 year from the date of allotment or Purchase applying First in First out basis - NIL

⁶ Pursuant to the circular issued by SEBI on 'Categorization and Rationalization of the Schemes, there has been change in the fundamental attribute(s) of the aforesaid effective from May 14, 2018. For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 33 to 36.

+ Please refer page no 32