



Data as on October 31, 2018

Fund Details

NAV of Plans/Options

(as on October 31, 2018)

Dividend Option - Regular Plan	18.326
Annual Dividend - Regular Plan	12.155
Growth Option - Regular Plan	24.828
Dividend Option - Direct Plan	20.280
Annual Dividend - Direct Plan	12.683
Growth Option - Direct Plan	26.321

Volatility Measures*:

Standard Deviation	11.09%
R-Squared	0.93
Beta	1.03
Sharpe Ratio#	0.18

*Source: ICRA MFIE

#Risk free rate assumed to be 6.50%

(based on 3-months Mibor NSE rate during last 3 months)

Date of Inception

Regular Plan February 07, 2011

Direct Plan January 01, 2013

Total Expense Ratio+ : 2.08% (Regular)

1.19% (Direct)

- Including Additional Expenses, B30 charges and GST on Management Fees

- Total Expense Ratio is as on the last business day of the month

Portfolio Turnover : 1.6693

Options

- Growth
- Dividend Option (Reinvestment and Payout)
- Annual Dividend Option (Reinvestment and Payout)

Minimum Application size (Initial)

₹5,000 per application

Additional Investment

₹1,000 per application

Minimum Redemption Size Fund Manager

₹500 or 50 units

Benchmark

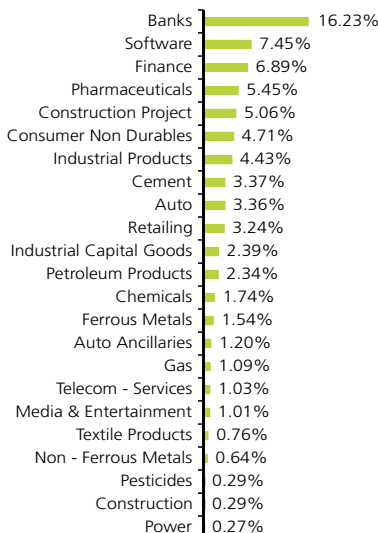
Mr. S. N. Lahiri (investments in equity and equity related instruments), Mr. Shriram Ramanathan (investments in debt and debt related instruments) (w.e.f. May 30, 2016) and Mr. Karan Desai (w.e.f. Feb 3, 2017) (for investments in foreign securities)

70% - S&P BSE 200 TRI Index and 30% - CRISIL Short Term Bond Fund Index

Monthly Average AUM (₹ In Crs) 9,894.31

Month end AUM (₹ In Crs) 9,974.83

% Sector Allocation



Portfolio Allocation

Name of Instrument	Rating/ Industry	% to Net Assets	Name of Instrument	Rating/ Industry	% to Net Assets			
EQUITY & EQUITY RELATED								
Listed/Awaiting Listing on the Stock Exchanges								
Banks								
ICICI Bank Limited		4.96%	Axis Bank Limited	ICRA A1+	0.10%			
HDFC Bank Limited		3.98%	Total					
Axis Bank Limited		2.46%	0.93%					
Kotak Mahindra Bank Limited		1.65%	DEBT INSTRUMENTS					
IndusInd Bank Limited		1.13%	Fixed Rates Bonds - Corporate					
RBL Bank Limited		1.04%	Listed / awaiting listing on the stock exchanges					
Indian Bank		1.01%	Reliance JIO Infocomm Limited	CRISIL AAA	2.38%			
Software								
Tata Consultancy Services Limited		3.40%	National Bank for Agriculture & Rural Development	CRISIL AAA	1.95%			
Mphasis Limited		2.20%	Reliance Industries Limited	CRISIL AAA	1.94%			
HCL Technologies Limited		1.85%	NTPC Limited	CRISIL AAA	0.89%			
Finance								
Housing Development Finance Corporation Limited		3.61%	Indian Railway Finance Corporation Limited	CRISIL AAA	0.85%			
IFL Holdings Limited		0.97%	Rural Electrification Corporation Limited	CRISIL AAA	0.73%			
General Insurance Corporation of India		0.93%	HDFC Bank Limited	CRISIL AA+	0.63%			
ICICI Securities Limited		0.69%	Power Finance Corporation Limited	CRISIL AAA	0.50%			
ICICI Prudential Life Insurance Company Limited		0.69%	Indiabulls Housing Finance Limited	CARE AAA	0.50%			
Pharmaceuticals								
Sun Pharmaceutical Industries Limited		1.79%	National Bank for Agriculture & Rural Development	CRISIL AAA	0.50%			
Lupin Limited		1.16%	Indian Railway Finance Corporation Limited	CRISIL AAA	0.49%			
Divi's Laboratories Limited		1.09%	Tata Motors Limited	CARE AA+	0.49%			
Dr. Reddy's Laboratories Limited		0.92%	National Bank for Agriculture & Rural Development	CRISIL AAA	0.46%			
GlaxoSmithKline Pharmaceuticals Limited		0.49%	Export-Import Bank of India	CRISIL AAA	0.25%			
Construction Project								
Larsen & Toubro Limited		3.78%	Jamnagar Utilities and Power Private Limited (erstwhile Reliance Utilities and Power Private Limited)	CRISIL AAA	0.25%			
Engineers India Limited		0.72%	NHPC Limited	CARE AAA	0.25%			
Ashtoka Buildcon Limited		0.42%	Housing and Urban Development Corporation Limited	CARE AAA	0.25%			
Indian Hume Pipe Company Limited		0.14%	Power Finance Corporation Limited	CRISIL AAA	0.25%			
Consumer Non Durables								
ITC Limited		2.18%	Rural Electrification Corporation Limited	CRISIL AAA	0.24%			
Colgate Palmolive (India) Limited		1.58%	Bank of Baroda	CARE AA	0.21%			
Emami Limited		0.95%	Small Industries Development Bank of India	CARE AAA	0.20%			
Industrial Products								
Graphite India Limited		2.19%	Nuclear Power Corporation of India Limited	CRISIL AAA	0.20%			
Carborundum Universal Limited		1.01%	Power Finance Corporation Limited	CRISIL AAA	0.19%			
Supreme Industries Limited		0.95%	Mahindra & Mahindra Financial Services Limited	IND AAA	0.15%			
Swaraj Engines Limited		0.28%	Export-Import Bank of India	CRISIL AAA	0.10%			
Cement								
The Ramco Cements Limited		1.89%	NHPC Limited	IND AAA	0.10%			
Century Textiles & Industries Limited		0.91%	Housing Development Finance Corporation Limited	CRISIL AAA	0.10%			
Birla Corporation Limited		0.57%	Rural Electrification Corporation Limited	CRISIL AAA	0.10%			
Auto								
Mahindra & Mahindra Limited		1.42%	Power Grid Corporation of India Limited	CRISIL AAA	0.10%			
Bajaj Auto Limited		1.09%	Power Finance Corporation Limited	CRISIL AAA	0.10%			
Hero MotoCorp Limited		0.85%	Power Finance Corporation Limited	CRISIL AAA	0.05%			
Retailing								
Future Retail Limited		2.29%	Rural Electrification Corporation Limited	CRISIL AAA	0.05%			
Trent Limited		0.95%	Rural Electrification Corporation Limited	CRISIL AAA	0.05%			
Industrial Capital Goods								
Lakshmi Machine Works Limited		0.97%	Power Grid Corporation of India Limited	CRISIL AAA	0.05%			
Bharat Electronics Limited		0.75%	National Bank for Agriculture & Rural Development	CRISIL AAA	0.02%			
Isgec Heavy Engineering Limited		0.36%	Power Finance Corporation Limited	CRISIL AAA	0.02%			
Apar Industries Limited		0.31%	Indian Railway Finance Corporation Limited	CRISIL AAA	0.01%			
Petroleum Products								
Reliance Industries Limited		2.34%	Blue Dart Express Limited	ICRA AA	0.00%			
Chemicals								
Tata Chemicals Limited		1.46%	Blue Dart Express Limited	ICRA AA	0.00%			
Oriental Carbon & Chemicals Limited		0.28%	Total					
Ferrous Metals								
Tata Steel Limited		1.53%	15.60%					
Tata Steel Limited - Partly Paid Up		0.01%	Unlisted					
Auto Ancillaries								
Bosch Limited		1.20%	Tata Sons Limited	CRISIL AAA	0.10%			
Gas								
GAIL India Limited		1.09%	Total					
Telecom - Services								
Bharti Airtel Limited		1.03%	0.10%					
Media & Entertainment								
Sun TV Network Limited		1.01%	Zero Coupon Bonds - Corporate Privately placed / Unlisted					
Textile Products								
K.P.R. Mill Limited		0.49%	Sundaram Finance Limited	ICRA AAA	0.28%			
Dollar Industries Limited		0.27%	Mahindra & Mahindra Financial Services Limited	IND AAA	0.15%			
Non - Ferrous Metals								
Vedanta Limited		0.64%	Total					
Construction								
Somany Ceramics Limited		0.29%	0.43%					
Pesticides								
Sharda Cropchem Limited		0.29%	GOVERNMENT SECURITIES					
Power								
Techno Electric & Engineering Company Limited @		0.27%	Fixed Rates Bonds - Government					
Total								
74.78%								
MONEY MARKET INSTRUMENT								
Certificate of Deposit/Commercial Paper			SOVEREIGN			0.70%		
IndusInd Bank Limited	CRISIL A1+	0.73%	07.72% GOI 25-MAY-2025	SOVEREIGN	0.61%			
Housing Development Finance Corporation Limited	CRISIL A1+	0.10%	06.79% GOI 15-MAY-2027	SOVEREIGN	0.61%			
			08.20% GOI 15-FEB-2022	SOVEREIGN	0.51%			
			07.17% GOI 08-JAN-2028	SOVEREIGN	0.38%			
			08.12% GOI 10-DEC-2020	SOVEREIGN	0.38%			
			08.15% GOI 11-JUN-2022	SOVEREIGN	0.25%			
			08.08% GOI 02-AUG-2022	SOVEREIGN	0.25%			
			06.84% GOI 19-DEC-2022	SOVEREIGN	0.24%			
			07.35% GOI 22-JUN-2024	SOVEREIGN	0.15%			
			07.59% GOI 11-JAN-2026	SOVEREIGN	0.05%			
			07.68% GOI 15-DEC-2023	SOVEREIGN	0.00%			
			Total					
			3.52%					
Deposits (placed as margins)								
(a) Fixed Deposits								
HDFC Bank Limited		0.40%	(b) Collateralised Borrowing and Lending Obligation			3.89%		
Total								
0.40%								
OTHERS								
(c) Net Receivables/(Payables)						3.95%		
Net Assets						100.00%		
Total number of holdings						58		
@ Awaiting Listing								
All corporate ratings are assigned by rating agencies like CRISIL; CARE; ICRA; IND.								

SIP Performance of Growth Option as on October 31, 2018

L&T Hybrid Equity Fund ⁶ - Regular Plan	1 Year	3 Year	5 Year	7 Year	Since Inception
Total Amount Invested (₹)	120000	360000	600000	840000	930000
Market value of the invested amount (₹)	113598	390322	763486	1333938	1558264
Scheme Returns (%)	-9.74	5.32	9.58	12.98	13.01
Total Value of Benchmark ⁵ (B*) (₹)	117714	408608	763461	1248020	1438174
Benchmark Returns ⁵ (B*) (%)	-3.52	8.40	9.58	11.12	11.01
Total Value of S&P BSE SENSEX TRI (AB*) (₹)	118834	423960	771459	1268595	1459124
S&P BSE SENSEX TRI Returns (AB*) (%)	-1.80	10.92	9.99	11.58	11.37

⁵(B) 70% BSE 200 TRI and 30% CRISIL Short Term Bond Fund Index

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of ₹ 10000 invested on the 1st day of every month has been considered.

*B: Scheme Benchmark, AB: Additional Benchmark, *Formerly known as L&T India Prudence Fund

Investment objective: To seek to generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity related securities and to generate reasonable returns through a portfolio of debt and money market instruments.

Exit Load: If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 year from the date of allotment - Nil. If units redeemed or switched out are over and above the limit within 1 year from the date of allotment - 1%. If units are redeemed or switched out on or after 1 year from the date of allotment - Nil.

⁶ Pursuant to the circular issued by SEBI on 'Categorization and Rationalization of the Schemes, there has been change in the fundamental attribute(s) of the aforesaid effective from May 14, 2018.

For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 33 to 36.

+ Please refer page no 32