



Fund Details

NAV of Plans/Options (as on October 31, 2018)	
Dividend Option - Regular Plan	17.125
Growth Option - Regular Plan	23.125
Dividend Option - Direct Plan	18.400
Growth Option - Direct Plan	24.535
Date of Inception	
Regular Plan	February 07, 2011
Direct Plan	January 01, 2013
Total Expense Ratio+ :	
	2.58% (Regular)
	1.69% (Direct)
- Including Additional Expenses, B30 charges and GST on Management Fees	
- Total Expense Ratio is as on the last business day of the month	
Portfolio Turnover :	6.9961
Options	
	Growth and Dividend. The Dividend Option offers Payout and Reinvestment facilities.
Minimum Application size (Initial)	₹5,000 per application
Additional Investment	₹1,000 per application
Minimum Redemption Size	₹500 or 50 units
Fund Manager	Mr. S. N. Lahiri and Mr. Praveen Ayathan (investments in equity and equity related instruments) and Mr. Jalpan Shah (investments in debt and debt related instruments) (w.e.f. May 30, 2016)
Benchmark	50% - S&P BSE-200 TRI Index and 50% CRISIL Short Term Bond Fund Index
Monthly Average AUM (₹ In Crs)	544.03
Month end AUM (₹ In Crs)	529.72

% Sector Allocation

Banks	18.28%
Finance	11.53%
Software	8.90%
Petroleum Products	6.94%
Cement	3.11%
Pharmaceuticals	2.75%
Construction Project	2.56%
Auto	2.30%
Industrial Products	2.15%
Consumer Non Durables	2.06%
Textile Products	2.03%
Ferrous Metals	1.41%
Consumer Durables	1.34%
Construction	0.94%
Pesticides	0.62%
Paper	0.56%
Fertilisers	0.37%
Industrial Capital Goods	0.30%
Telecom - Services	0.27%
Media & Entertainment	0.26%
Auto Ancillaries	0.26%
Non - Ferrous Metals	0.16%
Gas	0.15%
Power	0.09%

Portfolio Allocation

Name of Instrument	% to Net Assets	% to Net Assets (hedged)	% to Net Assets (unhedged)	Name of Instrument	% to Net Assets	% to Net Assets (hedged)	% to Net Assets (unhedged)
EQUITY & EQUITY RELATED				Godfrey Phillips India Limited	0.02%	0.02%	-
Listed/Awaiting Listing on the Stock Exchanges				Textile Products			
Banks				Raymond Limited	2.03%	2.03%	-
ICICI Bank Limited	2.87%	-	2.87%	Ferrous Metals			
HDFC Bank Limited	3.91%	1.31%	2.60%	Tata Steel Limited	0.73%	0.73%	-
State Bank of India	3.12%	1.83%	1.29%	Steel Authority of India Limited	0.68%	0.68%	-
Indian Bank	1.16%	-	1.16%	Consumer Durables			
Kotak Mahindra Bank Limited	0.54%	-	0.54%	Titan Company Limited	1.34%	1.34%	-
Punjab National Bank	3.87%	3.87%	-	Construction			
Bank of Baroda	2.52%	2.52%	-	IRB Infrastructure Developers Limited	0.94%	0.94%	-
IDBI Bank Limited	0.13%	0.13%	-	Pesticides			
Union Bank of India	0.10%	0.10%	-	UPL Limited	0.62%	0.62%	-
Yes Bank Limited	0.06%	0.06%	-	Paper			
Finance				Emami Paper Limited	0.56%	-	0.56%
Housing Development Finance Corporation Limited	4.26%	2.79%	1.47%	Fertilisers			
Cholamandalam Investment and Finance Company Limited	1.08%	-	1.08%	Gujarat State Fertilizers & Chemicals Limited	0.37%	0.37%	-
IDFC Limited	3.06%	3.06%	-	Industrial Capital Goods			
Bharat Financial Inclusion Limited	1.26%	1.26%	-	Bharat Electronics Limited	0.30%	0.30%	-
Capital First Limited	0.50%	0.50%	-	Telecom - Services			
Multi Commodity Exchange of India Limited	0.48%	0.48%	-	Bharti Airtel Limited	0.16%	0.16%	-
ICICI Prudential Life Insurance Company Limited	0.42%	0.42%	-	Vodafone Idea Limited	0.11%	0.11%	-
Rural Electrification Corporation Limited	0.29%	0.29%	-	Auto Ancillaries			
Equitas Holdings Limited	0.09%	0.09%	-	Balkrishna Industries Limited	0.26%	0.26%	-
Bajaj Finserv Limited	0.05%	0.05%	-	Media & Entertainment			
Shriram Transport Finance Company Limited	0.04%	0.04%	-	TV18 Broadcast Limited	0.26%	0.26%	-
Software				Non - Ferrous Metals			
Tata Consultancy Services Limited	2.90%	-	2.90%	Hindalco Industries Limited	0.16%	0.16%	-
Infosys Limited	2.59%	0.71%	1.88%	Gas			
Mphasis Limited	1.11%	-	1.11%	GAIL India Limited	0.15%	0.15%	-
HCL Technologies Limited	1.15%	1.15%	-	Power			
Hexaware Technologies Limited	0.81%	0.81%	-	Reliance Infrastructure Limited	0.09%	0.09%	-
Tech Mahindra Limited	0.34%	0.34%	-	Total	69.34%	39.64%	29.70%
Petroleum Products				Name of Instrument			
Reliance Industries Limited	6.94%	4.82%	2.12%	MONEY MARKET INSTRUMENT			
Cement				Certificate of Deposit/Commercial Paper			
ACC Limited	1.07%	-	1.07%	Axis Bank Limited	ICRA A1+		0.18%
Century Textiles & Industries Limited	0.98%	-	0.98%	Total			0.18%
Grasim Industries Limited	0.92%	0.92%	-	DEBT INSTRUMENTS			
Ambuja Cements Limited	0.14%	0.14%	-	Fixed Rates Bonds - Corporate			
Pharmaceuticals				Listed / Awaiting listing on Stock Exchanges			
Lupin Limited	0.97%	-	0.97%	Small Industries Development Bank of India	CARE AAA		4.58%
Sun Pharmaceutical Industries Limited	1.10%	0.15%	0.95%	Rural Electrification Corporation Limited	CRISIL AAA		3.59%
Glenmark Pharmaceuticals Limited	0.36%	0.36%	-	Power Grid Corporation of India Limited	CRISIL AAA		0.91%
Strides Pharma Science Limited	0.32%	0.32%	-	Blue Dart Express Limited	ICRA AA		-
Construction Project				Blue Dart Express Limited	ICRA AA		-
Larsen & Toubro Limited	1.32%	-	1.32%	Total			9.08%
H.G Infra Engineering Limited	0.79%	-	0.79%	OTHERS			
NCC Limited	0.45%	0.45%	-	(a) Fixed Deposits			
Auto				HDFC Bank Limited			
Mahindra & Mahindra Limited	1.40%	1.40%	-	Total			8.81%
Escorts Limited	0.61%	0.61%	-	(b) Margin as Cash Margin			
Tata Motors Limited	0.25%	0.25%	-	(c) Collateralised Borrowing and Lending Obligation			
Tata Motors Limited - DVR	0.04%	0.04%	-	(d) Net Receivables/(Payables)			
Industrial Products				Net Assets			
Graphite India Limited	1.21%	-	1.21%	Total number of holdings			
Carborundum Universal Limited	0.93%	-	0.93%	67			
Bharat Forge Limited	0.01%	0.01%	-	All corporate ratings are assigned by rating agencies like CRISIL, CARE, ICRA; IND.			
Consumer Non Durables				Total outstanding position (as at Oct, 2018) in Derivative Instruments (Gross Notional) 21,679.07 lakhs			
Emami Limited	1.00%	-	1.00%	Total percentage of existing assets hedged through futures is 39.64%			
Asian Paints Limited	0.90%	-	0.90%				
ITC Limited	0.07%	0.07%	-				
Jubilant Foodworks Limited	0.07%	0.07%	-				

SIP Performance of Growth Option as on October 31, 2018

L&T Dynamic Equity Fund - Regular Plan	1 Year	3 Year	5 Year	7 Year	Since Inception
Total Amount Invested (₹)	120000	360000	600000	840000	930000
Market value of the invested amount (₹)	120185	390777	724488	1235164	1440177
Scheme Returns (%)	0.29	5.40	7.48	10.83	11.04
Total Value of Benchmark ³ (B*) (₹)	119418	405055	739960	1178471	1355868
Benchmark Returns ³ (B*) (%)	-0.90	7.81	8.32	9.51	9.53
Total Value of S&P BSE SENSEX TRI (AB*) (₹)	118834	423960	771459	1268595	1459124
S&P BSE SENSEX TRI Returns (AB*) (%)	-1.80	10.92	9.99	11.58	11.37

³(B) 50% - S&P BSE-200 TRI and 50% - CRISIL Short Term Bond Fund Index.

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of ₹ 10000 invested on the 1st day of every month has been considered.

*B: Scheme Benchmark, AB: Additional Benchmark

Investment objective: To seek to generate long-term capital appreciation from a diversified portfolio of equity and equity related securities and to generate reasonable returns by investing in a portfolio of debt and money market instruments and arbitrage opportunities in the cash and derivatives segments of the equity markets.

Exit Load: If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 year from the date of allotment - Nil. If units redeemed or switched out are over and above the limit within 1 year from the date of allotment - 1%. If units are redeemed or switched out on or after 1 year from the date of allotment - Nil.

For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 33 to 36.

+ Please refer page no 32