



Fund Details

NAV of Plans/Options (as on October 31, 2018)	
Dividend Option - Regular Plan	₹ 40.500
Growth Option - Regular Plan	127.230
Dividend Option - Direct Plan	42.950
Growth Option - Direct Plan	133.370
Volatility Measures*:	
Standard Deviation	17.60%
R-Squared	0.87
Beta	0.87
Sharpe Ratio#	0.40
*Source: ICRA MFIE	
#Risk free rate assumed to be 6.50% (based on 3-months Mibor NSE rate during last 3 months)	
Date of Inception	
Regular Plan	August 09, 2004
Direct Plan	January 01, 2013
Total Expense Ratio+ :	
	2.24% (Regular)
	1.49% (Direct)
- Including Additional Expenses, B30 charges and GST on Management Fees	
- Total Expense Ratio is as on the last business day of the month	
Portfolio Turnover :	0.3490
Options	Growth and Dividend. The Dividend option offers Dividend Payout and Dividend Reinvestment facilities.
Minimum Application size (Initial)	₹5,000 per application and in multiples of ₹1 thereafter
Additional Investment	₹1,000 per application and in multiples of ₹1 thereafter
Minimum Redemption Size	₹500 or 50 units
Fund Manager	Mr S. N. Lahiri and Mr. Vihang Naik
Benchmark	Nifty Midcap 100 TRI Index
Monthly Average AUM (₹ In Crs)	3,080.36
Month end AUM (₹ In Crs)	3,196.69

% Sector Allocation

Industrial Products	8.16%
Finance	8.00%
Pharmaceuticals	7.52%
Banks	7.28%
Cement	7.19%
Consumer Non Durables	6.00%
Auto Ancillaries	5.79%
Software	3.52%
Construction Project	3.32%
Hotels, Resorts And Other Recreational Activities	3.24%
Industrial Capital Goods	3.17%
Construction	3.13%
Chemicals	2.78%
Retailing	2.66%
Textile Products	2.40%
Healthcare Services	2.36%
Telecom - Equipment & Accessories	2.24%
Transportation	1.92%
Ferrous Metals	1.84%
Pesticides	1.24%
Petroleum Products	1.17%
Non - Ferrous Metals	1.02%
Gas	1.01%
Fertilisers	0.81%
Power	0.72%
Consumer Durables	0.23%

Portfolio Allocation

Name of Instrument	Rating/ Industry	% to Net Assets	Name of Instrument	Rating/ Industry	% to Net Assets
EQUITY & EQUITY RELATED					
Listed/Awaiting Listing on the Stock Exchanges					
Industrial Products					
Graphite India Limited		2.32%	Construction		
Cummins India Limited		1.89%	Kajaria Ceramics Limited		1.68%
AIA Engineering Limited		1.72%	Oberoi Realty Limited		0.60%
Supreme Industries Limited		1.65%	Godrej Properties Limited		0.54%
Timken India Limited		0.32%	Poddar Housing and Development Limited		0.25%
Swaraj Engines Limited		0.26%	Brigade Enterprises Limited		0.06%
Finance					
Cholamandalam Investment and Finance Company Limited		2.30%	Chemicals		
Sundaram Finance Limited		1.75%	Aarti Industries Limited		1.41%
Bharat Financial Inclusion Limited		1.73%	Vinati Organics Limited		0.70%
ICICI Securities Limited		1.07%	Deepak Nitrite Limited		0.47%
Manappuram Finance Limited		0.62%	AksharChem India Limited		0.20%
Multi Commodity Exchange of India Limited		0.30%	Retailing		
CRISIL Limited		0.23%	Future Retail Limited		1.89%
Pharmaceuticals					
Divi's Laboratories Limited		2.19%	Future Lifestyle Fashions Limited		0.77%
Torrent Pharmaceuticals Limited		2.14%	Textile Products		
Abbott India Limited		2.03%	Welspun India Limited		1.46%
Eris Lifesciences Limited		0.80%	Dollar Industries Limited		0.56%
Dishman Carbogen Amcis Limited		0.36%	K.P.R. Mill Limited		0.38%
Banks					
RBL Bank Limited		2.54%	Healthcare Services		
City Union Bank Limited		2.22%	Apollo Hospitals Enterprise Limited		1.75%
Indian Bank		1.08%	Max India Limited		0.61%
The Federal Bank Limited		0.67%	Telecom - Equipment & Accessories		
AU Small Finance Bank Limited		0.46%	Sterlite Technologies Limited		2.24%
Union Bank of India		0.31%	Transportation		
Cement					
The Ramco Cements Limited		2.23%	Gujarat Pipavav Port Limited		1.02%
ACC Limited		1.95%	Blue Dart Express Limited		0.90%
Shree Cements Limited		1.49%	Ferrous Metals		
Century Textiles & Industries Limited		1.17%	Jindal Steel & Power Limited		1.11%
Odisha Cement Limited@		0.35%	Ratnamani Metals & Tubes Limited		0.73%
Consumer Non Durables					
Berger Paints India Limited		2.68%	Pesticides		
Emami Limited		2.21%	Bayer Cropscience Limited		1.24%
Akzo Nobel India Limited		1.11%	Petroleum Products		
Auto Ancillaries					
Exide Industries Limited		2.32%	Castrol India Limited		1.17%
Sundram Fasteners Limited		1.67%	Non - Ferrous Metals		
MRF Limited		0.91%	National Aluminium Company Limited		1.02%
Varror Engineering Limited		0.66%	Gas		
TVS Srichakra Limited		0.23%	Aegis Logistics Limited		1.01%
Software					
MindTree Limited		1.89%	Fertilisers		
Mphasis Limited		1.63%	Coromandel International Limited		0.71%
Construction Project					
Engineers India Limited		1.68%	Zuari Agro Chemicals Limited		0.10%
Ashoka Buildcon Limited		0.75%	Power		
H.G Infra Engineering Limited		0.59%	Techno Electric & Engineering Company Limited @		0.72%
Indian Hume Pipe Company Limited		0.30%	Consumer Durables		
Hotels, Resorts And Other Recreational Activities					
The Indian Hotels Company Limited		1.81%	Mirza International Limited		0.23%
EIH Limited		1.43%	Total		
Industrial Capital Goods					
Thermax Limited		1.14%	DEBT INSTRUMENTS		
Isgec Heavy Engineering Limited		0.85%	Fixed Rates Bonds - Corporate		
ABB India Limited		0.80%	Listed / Awaiting listing on Stock Exchanges		
Triveni Turbine Limited		0.38%	Blue Dart Express Limited	ICRA AA	^
			Blue Dart Express Limited	ICRA AA	^
			Total		
			-		
OTHERS					
(a) Collateralised Borrowing and Lending Obligation					11.18%
(b) Net Receivables/(Payables)					0.10%
Net Assets					100.00%
Total number of holdings					78
@ Awaiting Listing					
All corporate ratings are assigned by rating agencies like CRISIL; CARE; ICRA; IND.					
^ indicates less than 0.01%					

SIP Performance of Growth Option as on October 31, 2018

L&T Midcap Fund ⁶ - Regular Plan	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (₹)	120000	360000	600000	840000	1200000	1710000
Market value of the invested amount (₹)	107093	406127	879089	1694039	3268055	6397181
Scheme Returns (%)	-19.30	7.99	15.27	19.69	19.03	16.92
Total Value of Nifty Midcap 100 TRI (B*) (₹)	107373	388595	795785	1397665	2529812	5018005
Nifty Midcap 100 TRI Returns (B*) (%)	-18.90	5.03	11.24	14.29	14.27	13.95
Total Value of S&P BSE SENSEX TRI (AB*) (₹)	118834	423960	771802	1269190	2200038	4287675
S&P BSE SENSEX TRI Returns (AB*) (%)	-1.80	10.92	10.01	11.59	11.66	12.00

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of ₹ 10000 invested on the 1st day of every month has been considered.

*B: Scheme Benchmark, AB: Additional Benchmark

Investment objective: To generate capital appreciation by investing primarily in midcap stocks.⁵

Exit Load: For redemption within 1 year from the date of allotment or Purchase applying First in First out basis - 1% of Applicable NAV, After 1 year from the date of allotment or Purchase applying First in First out basis - Nil.

⁶ Pursuant to the circular issued by SEBI on 'Categorization and Rationalization of the Schemes, there has been change in the fundamental attribute(s) of the aforesaid effective from May 14, 2018. For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 33 to 36.

+ Please refer page no 32