



Fund Details

NAV of Plans/Options

(as on May 31, 2019)	₹
Dividend Option - Regular Plan	21.701
Growth Option - Regular Plan	54.928
Dividend Option - Direct Plan	26.304
Growth Option - Direct Plan	57.273

Volatility Measures*:

Standard Deviation	12.84%
R-Squared	0.87
Beta	0.94
Sharpe Ratio#	0.55

*Source: ICRA MFIE

#Risk free rate assumed to be 6.04%

(based on 3-months Mibor NSE rate during last 3 months)

Date of Inception

Regular Plan	February 27, 2006
Direct Plan	January 01, 2013

Total Expense Ratio* :

2.05% (Regular)

1.58% (Direct)

- Including Additional Expenses, B30 charges and GST on Management Fees

- Total Expense Ratio is as on the last business day of the month

Portfolio Turnover :

0.3897

Options

Growth and Dividend. The Dividend Option offers Payout.

Minimum Application size (Initial)

₹500 per application and in multiples of ₹500 thereafter

Additional Investment

₹500 per application and in multiples of ₹500 thereafter

Minimum Redemption Size

₹500 or 50 units

Fund Manager

Mr S. N. Lahiri

Benchmark

S&P BSE 200 TRI Index

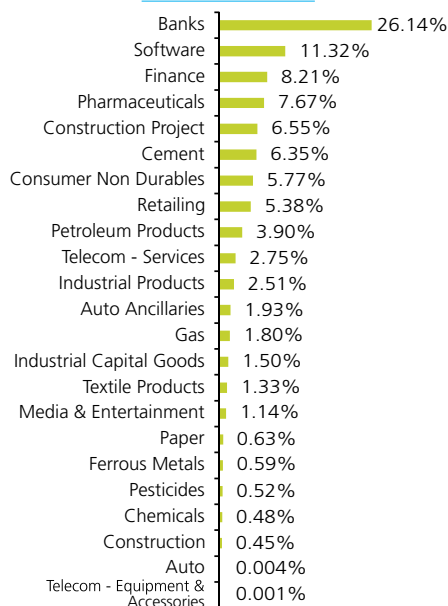
Monthly Average AUM (₹ In Crs)

3,296.32

Month end AUM (₹ In Crs)

3,420.69

% Sector Allocation



Portfolio Allocation

Name of Instrument	Rating/ Industry	% to Net Assets	Name of Instrument	Rating/ Industry	% to Net Assets	
EQUITY & EQUITY RELATED						
Listed/Awaiting Listing on the Stock Exchanges						
Banks						
ICICI Bank Limited		6.42%	Future Lifestyle Fashions Limited		0.97%	
HDFC Bank Limited		6.36%	Petroleum Products			
RBL Bank Limited		3.10%	Reliance Industries Limited		3.90%	
Axis Bank Limited		3.06%	Telecom - Services			
State Bank of India		3.04%	Bharti Airtel Limited		2.75%	
Kotak Mahindra Bank Limited		2.44%	Industrial Products			
City Union Bank Limited		1.71%	Graphite India Limited		1.01%	
IndusInd Bank Limited		0.01%	Finolex Cables Limited		0.82%	
Software						
Tata Consultancy Services Limited		4.43%	Greaves Cotton Limited		0.37%	
HCL Technologies Limited		2.87%	WIM Plast Limited		0.31%	
Infosys Limited		2.86%	Auto Ancillaries			
Oracle Financial Services Software Limited		1.16%	Tube Investment of India Limited		1.27%	
Finance						
Housing Development Finance Corporation Limited		3.14%	TVS Srichakra Limited		0.66%	
Cholamandalam Investment and Finance Company Limited		1.82%	Gas			
General Insurance Corporation of India		1.26%	GAIL India Limited		1.00%	
ICICI Prudential Life Insurance Company Limited		1.08%	Aegis Logistics Limited		0.80%	
CARE Ratings Limited		0.91%	Industrial Capital Goods			
Pharmaceuticals						
Sun Pharmaceutical Industries Limited		1.98%	Bharat Electronics Limited		1.30%	
IPCA Laboratories Limited		1.53%	Skipper Limited		0.20%	
Abbott India Limited		1.14%	Textile Products			
Lupin Limited		1.13%	K.P.R. Mill Limited		1.33%	
Sanofi India Limited		1.06%	Media & Entertainment			
Alkem Laboratories Limited		0.83%	Sun TV Network Limited		1.12%	
Construction Project						
Larsen & Toubro Limited		3.43%	Paper			
Engineers India Limited		1.40%	Emami Paper Limited		0.63%	
Ashoka Buildcon Limited		1.31%	Ferrous Metals			
Techno Electric & Engineering Company Limited		0.41%	Ratnamani Metals & Tubes Limited		0.59%	
Cement						
The Ramco Cements Limited		2.71%	Pesticides			
ACC Limited		1.49%	Sharda Cropchem Limited		0.52%	
Ambuja Cements Limited		1.10%	Chemicals			
Century Textiles & Industries Limited		1.05%	Aarti Industries Limited		0.48%	
Consumer Non Durables						
ITC Limited		2.41%	Construction			
Berger Paints India Limited		1.13%	Somya Ceramics Limited		0.45%	
Jubilant Foodworks Limited		1.12%	Auto			
Asian Paints Limited		1.11%	Mahindra & Mahindra Limited		-	
Retailing						
Future Retail Limited		3.14%	Telecom - Equipment & Accessories			
Trent Limited		1.27%	Sterlite Technologies Limited		-	
Total						
					96.90%	
PREFERENCE SHARES						
Listed / Awaiting listing on Stock Exchanges						
Media & Entertainment						
Zee Entertainment Enterprises Limited		0.02%	Total			0.02%
Others						
(a) Tri Party Repo Dealing System (TREPS)					3.20%	
(b) Net Receivables/(Payables)					-0.12%	
Net Assets					100.00%	
Total number of holdings					60	
- indicates less than 0.01%						

SIP Performance of Growth Option as on May 31, 2019

L&T Tax Advantage Fund - Regular Plan	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (₹)	120000	360000	600000	840000	1200000	1600000
Market value of the invested amount (₹)	122770	398747	766990	1341517	2352790	4162670
Scheme Returns (%)	4.33	6.77	9.77	13.15	12.92	13.38
Total Value of S&P BSE 200 TRI (B*) (₹)	127812	429976	805409	1359178	2296415	3800088
S&P BSE 200 TRI Returns (B*) (%)	12.35	11.91	11.74	13.52	12.47	12.15
Total Value of S&P BSE SENSEX TRI (AB*) (₹)	130750	452953	829582	1364193	2292805	3884759
S&P BSE SENSEX TRI Returns (AB*) (%)	17.11	15.53	12.93	13.62	12.44	12.45

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of ₹ 10000 invested on the 1st day of every month has been considered.

*B: Scheme Benchmark, AB: Additional Benchmark

Investment objective: To generate long-term capital growth from a diversified portfolio of predominantly equity and equity-related securities.

Exit Load: Nil

For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 34 to 37.

*Please refer page no 33