

Fund Details

NAV of Plans/Options

(as on May 31, 2019)

Dividend Option - Regular Plan	19.609
Annual Dividend - Regular Plan	12.381
Growth Option - Regular Plan	26.777
Dividend Option - Direct Plan	21.749
Annual Dividend - Direct Plan	12.978
Growth Option - Direct Plan	28.555

Volatility Measures*:

Standard Deviation	9.68%
R-Squared	0.91
Beta	1.03
Sharpe Ratio#	0.46

*Source: ICRA MFIE

#Risk free rate assumed to be 6.04%

(based on 3-months Mibor NSE rate during last 3 months)

Date of Inception

Regular Plan	February 07, 2011
Direct Plan	January 01, 2013

Total Expense Ratio* :

1.81% (Regular)

0.89% (Direct)

- Including Additional Expenses, B30 charges and GST on Management Fees

- Total Expense Ratio is as on the last business day of the month

Portfolio Turnover :

0.8958

Options

- Growth
- Dividend Option (Reinvestment and Payout)
- Annual Dividend Option (Reinvestment and Payout)

Minimum Application size (Initial)

₹5,000 per application

Additional Investment

₹1,000 per application

Minimum Redemption Size Fund Manager

₹500 or 50 units

Mr. S. N. Lahiri (investments in equity and equity related instruments), Mr. Shriram Ramanathan (investments in debt and debt related instruments) (w.e.f. May 30, 2016) and Mr. Karan Desai (w.e.f. Feb 3, 2017) (for investments in foreign securities)

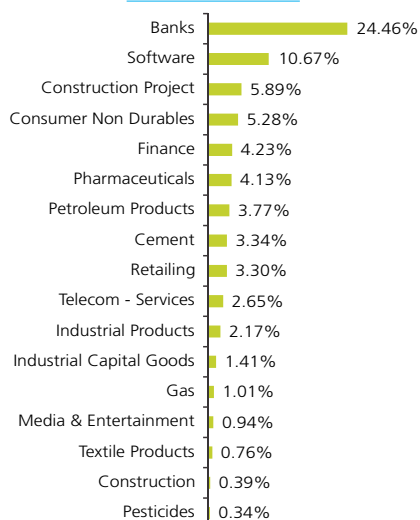
Benchmark

70% - S&P BSE 200 TRI Index and 30% - CRISIL Short Term Bond Fund Index

Monthly Average AUM (₹ In Crs) 9,263.20

Month end AUM (₹ In Crs) 9,381.57

% Sector Allocation



Portfolio Allocation

Name of Instrument	Rating/ Industry	% to Net Assets	Name of Instrument	Rating/ Industry	% to Net Assets
EQUITY & EQUITY RELATED					
Listed/Awaiting Listing on the Stock Exchanges					
Banks					
ICICI Bank Limited		6.21%	Sikka Ports & Terminals Limited (erstwhile Reliance Ports & Terminals Ltd)	CRISIL AAA	0.38%
HDFC Bank Limited		6.20%	State Bank Of India	CRISIL AA+	0.36%
Axis Bank Limited		3.75%	Housing Development Finance Corporation Limited	CRISIL AAA	0.36%
RBL Bank Limited		2.45%	Small Industries Development Bank of India	CARE AAA	0.33%
Kotak Mahindra Bank Limited		2.39%	HDFC Bank Limited	CRISIL AA+	0.29%
State Bank of India		2.24%	HDFC Bank Limited	CRISIL AAA	0.28%
Indian Bank		1.22%	Indian Railway Finance Corporation Limited	CRISIL AAA	0.27%
Software					
Tata Consultancy Services Limited		4.34%	LC Housing Finance Limited	CARE AAA	0.27%
HCL Technologies Limited		3.00%	NHPC Limited	CRISIL AAA	0.27%
Mphasis Limited		2.16%	Housing Development Finance Corporation Limited	CRISIL AAA	0.27%
Infosys Limited		1.17%	Rec Limited	CRISIL AAA	0.27%
Construction Project					
Larsen & Toubro Limited		4.72%	Power Finance Corporation Limited	CRISIL AAA	0.27%
Engineers India Limited		0.82%	National Housing Bank	CRISIL AAA	0.27%
Techno Electric & Engineering Company Limited		0.25%	Power Finance Corporation Limited	CRISIL AAA	0.27%
Indian Hume Pipe Company Limited		0.10%	Rec Limited	CRISIL AAA	0.26%
Consumer Non Durables					
ITC Limited		1.74%	Indian Railway Finance Corporation Limited	CRISIL AAA	0.22%
Colgate Palmolive (India) Limited		1.53%	NTPC Limited	CRISIL AAA	0.22%
Hindustan Unilever Limited		1.05%	NTPC Limited	CRISIL AAA	0.21%
Emami Limited		0.96%	Power Finance Corporation Limited	CRISIL AAA	0.20%
Finance					
Housing Development Finance Corporation Limited		1.70%	Bharat Petroleum Corporation Limited	CRISIL AAA	0.16%
ICICI Prudential Life Insurance Company Limited		0.86%	Development	CRISIL AAA	0.12%
ICICI Securities Limited		0.68%	Rec Limited	CRISIL AAA	0.11%
SBI Life Insurance Company Limited		0.68%	Power Finance Corporation Limited	CRISIL AAA	0.10%
General Insurance Corporation of India		0.31%	National Highways Authority of India	CRISIL AAA	0.09%
Pharmaceuticals					
Sun Pharmaceutical Industries Limited		1.93%	Housing Development Finance Corporation Limited	CRISIL AAA	0.08%
Lupin Limited		1.06%	Export Import Bank Of India	CRISIL AAA	0.06%
Dr. Reddy's Laboratories Limited		0.92%	Power Grid Corporation of India Limited	CRISIL AAA	0.05%
GlaxoSmithKline Pharmaceuticals Limited		0.22%	Rec Limited	CRISIL AAA	0.05%
Petroleum Products					
Reliance Industries Limited		3.77%	Housing Development Finance Corporation Limited	CRISIL AAA	0.04%
Cement					
The Ramco Cements Limited		2.11%	National Bank for Agriculture & Rural Development	CRISIL AAA	0.03%
Century Textiles & Industries Limited		1.23%	Nuclear Power Corporation Of India Limited	CRISIL AAA	0.03%
Retailing					
Future Retail Limited		2.34%	Housing and Urban Development Corporation Limited	CARE AAA	0.03%
Trent Limited		0.96%	NTPC Limited	CRISIL AAA	0.03%
Telecom - Services					
Bharti Airtel Limited		2.65%	National Bank for Agriculture & Rural Development	CRISIL AAA	0.03%
Industrial Products					
Supreme Industries Limited		1.10%	Power Finance Corporation Limited	CRISIL AAA	0.03%
Graphite India Limited		0.56%	Small Industries Development Bank of India	CARE AAA	0.02%
Polycab India Limited		0.51%	Indian Railway Finance Corporation Limited	CARE AAA	0.02%
Industrial Capital Goods					
Bharat Electronics Limited		1.01%	Housing and Urban Development Corporation Limited	CARE AAA	0.01%
Apar Industries Limited		0.40%	Indian Railway Finance Corporation Limited	CRISIL AAA	0.01%
Gas					
GAIL India Limited		1.01%	Blue Dart Express Limited	ICRA AA	0.00%
Media & Entertainment					
Sun TV Network Limited		0.94%	Total		15.64%
Textile Products					
K.P.R. Mill Limited		0.53%	Unlisted		
Dollar Industries Limited		0.23%	Tata Sons Limited	CRISIL AAA	0.11%
Construction					
Somany Ceramics Limited		0.39%	Total		0.11%
Pesticides					
Sharda Cropchem Limited		0.34%	Zero Coupon Bonds - Corporate Privately placed / Unlisted		
Total		74.74%	Sundaram Finance Limited	ICRA AAA	0.33%
MONEY MARKET INSTRUMENT					
Certificate of Deposit/Commercial Paper					
Axis Bank Limited	CRISIL A1+	1.57%	Mahindra & Mahindra Financial Services Limited	IND AAA	0.16%
Total		1.57%	Total		0.49%
DEBT INSTRUMENTS					
Fixed Rates Bonds - Corporate					
Listed / awaiting listing on the stock exchanges					
National Bank for Agriculture & Rural Development	CRISIL AAA	2.12%	GOVERNMENT SECURITIES		
Housing Development Finance Corporation Limited	CRISIL AAA	1.08%	Fixed Rates Bonds - Government		
Rec Limited	CRISIL AAA	0.83%	07.17% GOI 08-JAN-2028	SOVEREIGN	1.33%
State Bank Of India	CRISIL AA+	0.81%	07.72% GOI 25-MAY-2025	SOVEREIGN	0.55%
Reliance Industries Limited	CRISIL AAA	0.79%	07.26% GOI 14-JAN-2029	SOVEREIGN	0.54%
IndusInd Bank Limited	CRISIL AA	0.68%	08.15% GOI 11-JUN-2022	SOVEREIGN	0.28%
LC Housing Finance Limited	CRISIL AAA	0.55%	08.08% GOI 02-AUG-2022	SOVEREIGN	0.28%
National Bank for Agriculture & Rural Development	CRISIL AAA	0.55%	07.57% GOI 17-JUN-2033	SOVEREIGN	0.27%
National Bank for Agriculture & Rural Development	CRISIL AAA	0.55%	07.32% GOI 28-JAN-2024	SOVEREIGN	0.27%
National Bank for Agriculture & Rural Development	CRISIL AAA	0.50%	06.84% GOI 19-DEC-2022	SOVEREIGN	0.27%
Rec Limited	CRISIL AAA	0.46%	07.35% GOI 22-JUN-2024	SOVEREIGN	0.16%
LC Housing Finance Limited	CRISIL AAA	0.46%	07.59% GOI 11-JAN-2026	SOVEREIGN	0.05%
National Highways Authority of India	CRISIL AAA	0.46%	08.12% GOI 10-DEC-2020	SOVEREIGN	0.03%
Power Grid Corporation Limited	CRISIL AAA	0.39%	07.68% GOI 15-DEC-2023	SOVEREIGN	0.03%
Total			Total		4.03%
Deposits					
(a) Fixed Deposits (placed as margin)					
HDFC Bank Limited		0.11%	OTHERS		
Total		0.11%	(c) Tri Party Repo Dealing System (TREPS)		
(d) Net Receivables/(Payables)					
Net Assets					
Total number of holdings					
All corporate ratings are assigned by rating agencies like CRISIL, CARE, ICRA, IND.					
- indicates less than 0.01%					

SIP Performance of Growth Option as on May 31, 2019

L&T Hybrid Equity Fund ⁶ - Regular Plan	1 Year	3 Year	5 Year	7 Year	Since Inception
Total Amount Invested (₹)	120000	360000	600000	840000	1000000
Market value of the invested amount (₹)	124843	397827	747699	1317169	1754338
Scheme Returns (%)	7.61	6.61	8.75	12.64	13.12
Total Value of Benchmark ⁵ (B*) (₹)	127479	422607	785072	1290082	1669669
Benchmark Returns ⁵ (B*) (%)	11.81	10.72	10.71	12.06	11.98
Total Value of S&P BSE SENSEX TRI (AB*) (₹)	130750	452953	829274	1363674	1765931
S&P BSE SENSEX TRI Returns (AB*) (%)	17.11	15.53	12.92	13.61	13.27

⁵(B) 70% BSE 200 TRI and 30% CRISIL Short Term Bond Fund Index
Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of ₹ 10000 invested on the 1st day of every month has been considered.
⁶B: Scheme Benchmark, AB: Additional Benchmark, *Formerly known as L&T India Prudence Fund

Investment objective: To seek to generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity related securities and to generate reasonable returns through a portfolio of debt and money market instruments.

Exit Load: If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 year from the date of allotment - Nil. If units redeemed or switched out are over and above the limit within 1 year from the date of allotment - 1%. If units are redeemed or switched out on or after 1 year from the date of allotment - Nil.

⁶Pursuant to the circular issued by SEBI on "Categorization and Rationalization of the Schemes, there has been change in the fundamental attribute(s) of the aforesaid effective from May 14, 2018. For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 34 to 37.

*Please refer page no 33