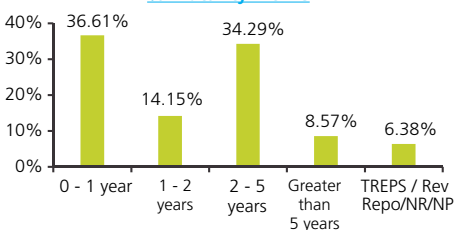


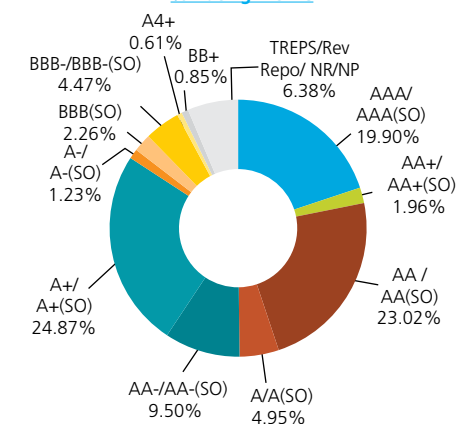
Fund Details

NAV of Plans/Options (as on May 31, 2019)		₹
Dividend - Regular Plan		10.7182
Annual Dividend - Regular Plan		11.2845
Growth - Regular Plan		21.2189
Bonus - Regular Plan		20.8783
Dividend - Direct Plan		11.0599
Annual Dividend - Direct Plan		11.5655
Growth - Direct Plan		21.8804
Date of Inception		
Regular Plan	October 08, 2009	
Direct Plan	January 01, 2013	
Total Expense Ratio* :		
	1.70% (Regular)	
	1.08% (Direct)	
- Including Additional Expenses, B30 charges and GST on Management Fees		
- Total Expense Ratio is as on the last business day of the month		
Options		
	• Growth	
	• Dividend	
	• Annual Dividend	
Minimum Application size (Initial)		
	₹10,000 per application and in multiples of ₹1 thereafter.	
Additional Investment		
	₹1,000 per application and in multiples of ₹1 thereafter.	
Minimum Redemption Size		
	Retail Option : ₹500/- per application or 50 units Dividend/ Growth/ Bonus: ₹500 per application or 50 units	
Fund Manager		
	Mr. Shiram Ramanathan and Mr. Vikas Garg (w.e.f. April 03, 2017)	
Benchmark		
	CRISIL Short Term Bond Fund Index	
Monthly Average AUM (₹ In Crs)		
	3,146.45	
Month end AUM (₹ In Crs)		
	3,038.05	

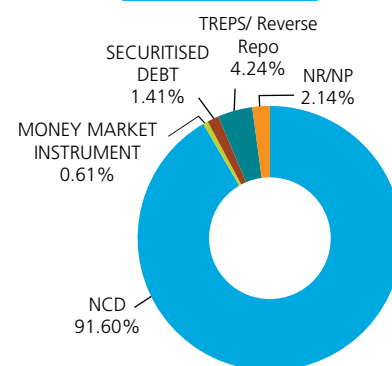
% Maturity Profile



% Rating Profile



% Asset Allocation Profile



Portfolio Allocation

Name of Instrument	Rating/ Industry	% to Net Assets	Name of Instrument	Rating/ Industry	% to Net Assets
DEBT INSTRUMENTS					
MONEY MARKET INSTRUMENT					
Commercial Paper/Certificate of Deposit					
Dewan Housing Finance Corporation Limited	CRISIL A4+	0.61%	Indian Railway Finance Corporation Limited	CARE AAA	1.68%
Total		0.61%	DLF Promenade Limited (Commercial Mortgage Backed Security)-	CRISIL AA(SO)	1.65%
Listed/Awaiting Listing on the Exchange					
Non Convertible Debentures					
Vodafone Idea Limited	CRISIL A+	6.56%	Aadhar Housing Finance Limited	CARE AA	1.57%
National Bank for Agriculture & Rural Development	CRISIL AAA	6.18%	IFL Home Finance Limited	ICRA AA	1.56%
Jhajjar Power Limited	IND A +	5.26%	Andhra Pradesh Expressway Limited (Nhai Annuity Receivables)	AAA(SO)	1.36%
Indofil Industries Limited	CRISIL A+	4.96%	Ess Kay Fincorp Limited	CARE A-	1.23%
Green Infra Wind Energy Limited (subsidiary of Sembcorp Energy India Ltd)	CRISIL AA(SO)	4.96%	Dewan Housing Finance Corporation Limited	CARE BBB-	1.12%
Samasta Microfinance Limited (Subsidiary of India Infoline Group)	CARE A	4.93%	SP Jammu Udhampur Highway Limited (NHAI Annuity Receivables)	AAA(SO)	0.97%
Tata Power Renewable Energy Limited (Corporate guarantee of Tata Power Company Ltd)	CARE AA(SO)	4.01%	Kudgi Transmission Limited (Fixed pooled transmission charges collected by PGCIL)	ICRA	0.92%
Renew Power Limited	CARE A+	3.93%	State Bank Of India	AAA(SO)	0.86%
Bharat Aluminium Company Limited	ICRA AA-	3.76%	Rec Limited	CRISIL AAA	0.85%
Reliance Broadcast Network Limited (Letter of Comfort/DSRA Guarantee of Reliance Capital) Syndicate Bank	CARE A+	3.31%	Indian Railway Finance Corporation Limited	CRISIL AAA	0.85%
S.D. Corporation Private Limited (Shapoorji Pallonji DSRA Guarantee)	CARE AA(SO)	3.29%	Dewan Housing Finance Corporation Limited	CARE BB+	0.85%
Vizag General Cargo Berth Private Limited (Corporate guarantee of Vedanta Ltd)	CRISIL AA(SO)	3.25%	Samasta Microfinance Limited (Subsidiary of India Infoline Finance Limited)	CRISIL A+	0.82%
Indostar Capital Finance Limited	CARE AA-	3.10%	Muthoot Finance Limited	ICRA AA	0.64%
Hinduja Leyland Finance Limited	ICRA AA-	2.64%	East North Interconnection Company Limited (Fixed pooled transmission charges collected by PGCIL)	CRISIL AAA(SO)	0.41%
Business Broadcast News Holdings Limited (Corporate Guarantee - Reliance Capital Limited)	CARE	2.26%	Armba River Coke Limited (Subsidiary of JSW Steel Ltd)	CARE AA	0.33%
Oriental Nagpur Betul Highway Limited (Nhai Annuity Receivables)	CRISIL	2.21%	Nagpur Seoni Expressway Limited (Nhai Annuity Receivables)	CRISIL	0.26%
HPCL-Mittal Energy Limited (Long term take or pay agreement with HPCL)	ICRA AA+	1.97%	S.D. Corporation Private Limited (Shapoorji Pallonji DSRA Guarantee)	ICRA A+(SO)	0.03%
Indiabulls Housing Finance Limited	CARE AAA	1.94%	Total		91.60%
IndusInd Bank Limited	CRISIL AA	1.77%	SECURITISED DEBT		
			Rent-A-Device Trust(Backed by lease rentals from Reliance Retail Ltd)	ICRA AAA(SO)	1.41%
			Total		1.41%
			Others		
			Tri Party Repo Dealing System (TREPS)/Reverse Repo		4.24%
			Net Receivable/Payable		2.14%
			Grand Total		100.00%
			Average Maturity		2.20 years
			Modified Duration		1.54 years
			YTM		10.84%

Dividend History

Record Date	NAV as on Record Date (₹)	Quantum of Dividend (Corporate) (₹) Per Unit	Quantum of Dividend (Non-Corporate) (₹) Per Unit
Regular Plan - Monthly Dividend			
27-May-19	10.7625	0.0400	0.0432
25-Apr-19	10.7506	0.0400	0.0432
25-Mar-19	10.8101	0.0400	0.0432
Direct Plan - Monthly Dividend			
27-May-19	11.1030	0.0400	0.0432
25-Apr-19	11.0828	0.0400	0.0432
25-Mar-19	11.1363	0.0400	0.0432
Record Date	NAV as on date of declaration (₹)	Quantum of Dividend (Corporate) (₹) Per Unit	Quantum of Dividend (Non-Corporate) (₹) Per Unit
Regular Plan - Annual Dividend			
22-Mar-19	11.8266	0.4669	0.5042
23-Mar-18	11.8991	0.4684	0.5056
23-Mar-17	11.1776	0.2677	0.2889
Direct Plan - Annual Dividend			
22-Mar-19	12.0881	0.4669	0.5042
23-Mar-18	12.0784	0.4684	0.5056
23-Mar-17	11.2804	0.2677	0.2889

Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and statutory levy (if applicable). Face value ₹10/-.
Past performance of the aforesaid schemes may or may not be sustained in future.
Please note that the dividend rates mentioned are post applicable dividend distribution tax deduction.

Investment objective: To generate regular returns and capital appreciation by investing predominantly in AA and below rated corporate bonds, debt, government securities and money market instruments.⁶
Exit Load: If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 year from the date of allotment - Nil. If units redeemed or switched out are over and above the limit within 1 year from the date of allotment - 1%. If units are redeemed or switched out on or after 1 year from the date of allotment - Nil.
⁶Pursuant to the circular issued by SEBI on 'Categorization and Rationalization of the Schemes, there has been change in the fundamental attribute(s) of the aforesaid effective from May 14, 2018.
For details of expenses charged to Retail Plan (subscriptions under which are not accepted w.e.f. October 01, 2012), please refer to the respective fund page under "Our Funds" on our website www.ltfsc.com
For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 34 to 37.
*Please refer page no 33