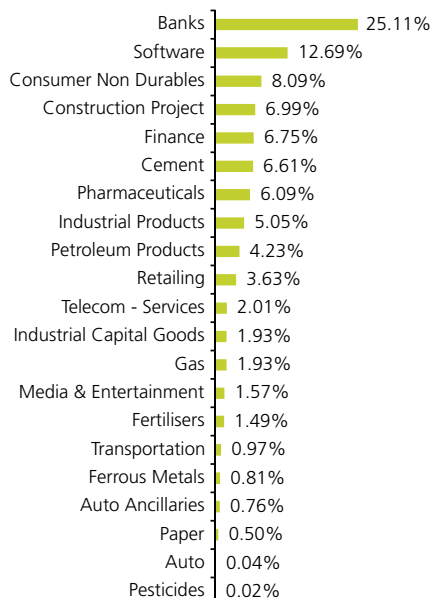




Fund Details

NAV of Plans/Options (as on March 29, 2019)		₹
Dividend Option - Regular Plan	30.202	
Growth Option - Regular Plan	82.466	
Dividend Option - Direct Plan	34.345	
Growth Option - Direct Plan	86.090	
Volatility Measures*:		
Standard Deviation	12.50%	
R-Squared	0.94	
Beta	0.93	
Sharpe Ratio#	0.52	
*Source: ICRA MFIE		
#Risk free rate assumed to be 6.30%		
(based on 3-months Mibor NSE rate during last 3 months)		
Date of Inception :		
Regular Plan	May 16, 2005	
Direct Plan	January 01, 2013	
Total Expense Ratio* :		
	2.14% (Regular)	
	1.31% (Direct)	
- Including Additional Expenses, B30 charges and GST on Management Fees		
- Total Expense Ratio is as on the last business day of the month		
Portfolio Turnover :		
	0.5056	
Options		
	Growth and Dividend. The Dividend Option offers Payout and Reinvestment facilities.	
Minimum Application size (Initial)		
	₹5,000 per application	
Additional Investment		
	₹1,000 per application	
Minimum Redemption Size		
	₹500 or 50 units	
Fund Manager		
	Mr S. N. Lahiri and Mr. Karan Desai (w.e.f. Feb 2, 2017) (for investments in foreign securities)	
Benchmark		
	S&P BSE-500 TRI Index	
Monthly Average AUM (₹ In Crs)		
	2,637.01	
Month end AUM (₹ In Crs)		
	2,712.94	

% Sector Allocation



Portfolio Allocation

Name of Instrument	Rating/ Industry	% to Net Assets	Name of Instrument	Rating/ Industry	% to Net Assets
EQUITY & EQUITY RELATED					
Listed/Awaiting Listing on the Stock Exchanges					
Banks					
ICICI Bank Limited		7.06%	Graphite India Limited		0.88%
HDFC Bank Limited		6.51%	Swaraj Engines Limited		0.02%
Axis Bank Limited		3.47%	WIM Plast Limited		0.01%
State Bank of India		2.84%	Petroleum Products		
Kotak Mahindra Bank Limited		2.17%	Reliance Industries Limited		4.20%
Indian Bank		1.76%	Savita Oil Technologies Limited		0.03%
IDFC First Bank Limited		1.30%	Retailing		
Software					
Tata Consultancy Services Limited		4.14%	Future Retail Limited		2.81%
Infosys Limited		3.18%	Future Lifestyle Fashions Limited		0.82%
HCL Technologies Limited		2.53%	Telecom - Services		
Mphasis Limited		1.46%	Bharti Airtel Limited		2.01%
Oracle Financial Services Software Limited		1.38%	Gas		
Consumer Non Durables					
ITC Limited		2.92%	GAIL India Limited		1.48%
Colgate Palmolive (India) Limited		1.84%	Aegis Logistics Limited		0.45%
Hindustan Unilever Limited		1.82%	Industrial Capital Goods		
Asian Paints Limited		1.51%	Bharat Electronics Limited		1.12%
Construction Project					
Larsen & Toubro Limited		5.69%	Apar Industries Limited		0.59%
Ashoka Buildcon Limited		0.97%	Skipper Limited		0.22%
Techno Electric & Engineering Company Limited		0.33%	Media & Entertainment		
Finance					
Housing Development Finance Corporation Limited		3.62%	Sun TV Network Limited		1.53%
Cholamandalam Investment and Finance Company Limited		1.64%	Fertilisers		
ICICI Prudential Life Insurance Company Limited		0.86%	Coromandel International Limited		1.49%
General Insurance Corporation of India		0.63%	Transportation		
Cement					
The Ramco Cements Limited		2.71%	Future Supply Chain Solutions Limited		0.97%
Ambuja Cements Limited		1.09%	Container Corporation of India Limited		-
Grasim Industries Limited		1.05%	Ferrous Metals		
Century Textiles & Industries Limited		1.03%	Maharashtra Seamless Limited		0.81%
The India Cements Limited		0.73%	Tata Steel Limited		-
Pharmaceuticals					
Sun Pharmaceutical Industries Limited		2.61%	Auto Ancillaries		
Dr. Reddy's Laboratories Limited		1.36%	Tube Investment of India Limited		0.76%
Sanofi India Limited		1.15%	Paper		
Lupin Limited		0.97%	West Coast Paper Mills Limited		0.50%
Industrial Products					
Finolex Cables Limited		1.71%	Auto		
AIA Engineering Limited		1.28%	Bajaj Auto Limited		0.02%
Supreme Industries Limited		1.15%	Hero MotoCorp Limited		0.02%
			Mahindra & Mahindra Limited		-
			Pesticides		
			Sharda Cropchem Limited		0.02%
			Total		97.23%
			PREFERENCE SHARES		
			Listed / Awaiting listing on Stock Exchanges		
			Media & Entertainment		
			Zee Entertainment Enterprises Limited		0.04%
			Total		0.04%
			OTHERS		
			(a) Tri Party Repo Dealing System (TREPS)		
					2.73%
			(b) Net Receivables/(Payables)		
					-
			Net Assets		100.00%
			Total number of holdings		61

SIP Performance of Growth Option as on March 29, 2019

L&T Equity Fund - Regular Plan	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (₹)	120000	360000	600000	840000	1200000	1670000
Market value of the invested amount (₹)	122314	403825	752135	1300299	2279164	4446158
Scheme Returns (%)	3.65	7.65	9.00	12.30	12.34	13.09
Total Value of S&P BSE-500 TRI Index (B*) (₹)	126368	428420	804010	1360706	2313416	4186993
S&P BSE-500 TRI Index Returns (B*) (%)	10.16	11.70	11.69	13.57	12.62	12.32
Total Value of S&P BSE SENSEX TRI (AB*) (₹)	130198	452351	823915	1356164	2291918	4169561
S&P BSE SENSEX TRI Returns (AB*) (%)	16.41	15.50	12.68	13.48	12.44	12.27

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of ₹ 10000 invested on the 1st day of every month has been considered.

*B: Scheme Benchmark, AB: Additional Benchmark

Investment objective: To generate long-term capital growth from a diversified portfolio of predominantly equity and equity-related securities.

Exit Load: Effective April 01, 2019 the Exit load of the scheme has been changed. To know the latest Exit Load please refer the website of the Mutual Fund - www.Intmf.com.

L&T Tax Saver Fund is merged with L&T Equity Fund. effective from May 14, 2018.

For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 34 to 37.

*Please refer page no 33