



Fund Details

NAV of Plans/Options

(as on July 31, 2018)	₹
Dividend Option - Regular Plan	25.921
Growth Option - Regular Plan	36.900
Dividend Option - Direct Plan	29.085
Growth Option - Direct Plan	38.517

Volatility Measures*:

Standard Deviation	16.29%
R-Squared	0.85
Beta	1.07
Sharpe Ratio#	0.40

*Source: ICRA MFIE

#Risk free rate assumed to be 6.17% (based on 3-months Mibor NSE rate during last 3 months)

Date of Inception :

Regular Plan	January 08, 2010
Direct Plan	January 01, 2013

Total Expense Ratio+ :

	2.30% (Regular)
	1.46% (Direct)
- Including Additional Expenses, B30 charges and GST on Management Fees	
- Total Expense Ratio is as on the last business day of the month	

Portfolio Turnover :

0.3528

Options
Growth and Dividend. The Dividend option offers Dividend Payout and Dividend Reinvestment facilities.

Minimum Application size (Initial)
₹5,000 per application

Additional Investment
₹1,000 per application

Minimum Redemption Size
₹500 or 50 units

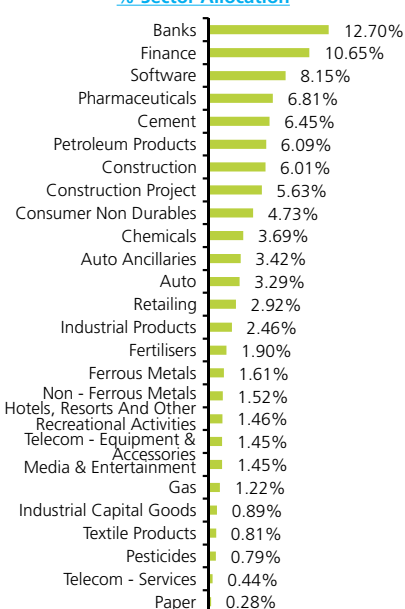
Fund Manager
Mr. Venugopal Manghat and Mr. Karan Desai (w.e.f. Feb 2, 2017) (for investments in foreign securities)

Benchmark
S&P BSE 200 TRI Index

Monthly Average AUM (₹ In Crs)
7,831.54

Month end AUM (₹ In Crs)
8,160.28

% Sector Allocation



Portfolio Allocation

Name of Instrument	Rating/ Industry	% to Net Assets	Name of Instrument	Rating/ Industry	% to Net Assets
EQUITY & EQUITY RELATED					
Listed/Awaiting Listing on the Stock Exchanges					
Banks					
Axis Bank Limited		1.98%	Indian Hume Pipe Company Limited		0.14%
State Bank of India		1.89%	Consumer Non Durables		
ICICI Bank Limited		1.87%	ITC Limited		3.31%
The Federal Bank Limited		1.72%	Tata Global Beverages Limited		0.93%
IndusInd Bank Limited		1.58%	Emami Limited		0.49%
Indian Bank		1.19%	Chemicals		
Vijaya Bank		0.87%	Tata Chemicals Limited		1.26%
Karur Vysya Bank Limited		0.80%	Aarti Industries Limited		0.92%
Bank of Baroda		0.62%	Deepak Nitrite Limited		0.53%
City Union Bank Limited		0.18%	Phillips Carbon Black Limited		0.51%
Finance					
Housing Development Finance Corporation Limited		3.98%	Navin Fluorine International Limited		0.47%
Bajaj Finserv Limited		2.07%	Auto Ancillaries		
TI Financial Holdings Limited		1.03%	MRF Limited		1.91%
Muthoot Finance Limited		1.01%	Balkrishna Industries Limited		1.51%
Mahindra & Mahindra Financial Services Limited		0.98%	Auto		
IIFL Holdings Limited		0.87%	Mahindra & Mahindra Limited		2.25%
Housing & Urban Development Corporation Limited		0.38%	Hero MotoCorp Limited		1.04%
LIC Housing Finance Limited		0.33%	Retailing		
Software					
Infosys Limited		3.25%	Future Retail Limited		1.83%
HCL Technologies Limited		1.79%	Future Lifestyle Fashions Limited		1.09%
Persistent Systems Limited		1.12%	Industrial Products		
Tech Mahindra Limited		1.04%	Graphite India Limited		2.46%
MindTree Limited		0.95%	Fertilisers		
Pharmaceuticals					
Divi's Laboratories Limited		2.46%	Coromandel International Limited		1.36%
Cipla Limited		1.39%	Zuari Agro Chemicals Limited		0.54%
Sun Pharmaceutical Industries Limited		1.26%	Ferrous Metals		
Lupin Limited		0.96%	Jindal Steel & Power Limited		1.59%
Dishman Carbogen Amcis Limited		0.61%	Tata Steel Limited - Partly Paid Up		0.02%
Neuland Laboratories Limited		0.13%	Non - Ferrous Metals		
Cement					
The Ramco Cements Limited		1.82%	Vedanta Limited		0.81%
Grasim Industries Limited		1.56%	National Aluminium Company Limited		0.71%
Ambuja Cements Limited		1.03%	Hotels, Resorts And Other Recreational Activities		
Birla Corporation Limited		0.76%	EIH Limited		0.85%
Shree Cements Limited		0.47%	The Indian Hotels Company Limited		0.61%
The India Cements Limited		0.44%	Telecom - Equipment & Accessories		
JK Lakshmi Cement Limited		0.37%	Sterlite Technologies Limited		1.45%
Petroleum Products					
Reliance Industries Limited		5.00%	Media & Entertainment		
Hindustan Petroleum Corporation Limited		0.66%	Sun TV Network Limited		1.45%
Mangalore Refinery and Petrochemicals Limited		0.43%	Gas		
Construction					
Oberoi Realty Limited		1.57%	GAIL India Limited		1.22%
Sunteck Realty Limited		1.17%	Industrial Capital Goods		
Sobha Limited		0.74%	Bharat Electronics Limited		0.66%
Prestige Estates Projects Limited		0.68%	Apar Industries Limited		0.23%
KNR Constructions Limited		0.57%	Textile Products		
Kajaria Ceramics Limited		0.44%	K.P.R. Mill Limited		0.62%
Brigade Enterprises Limited		0.35%	Dollar Industries Limited		0.19%
PNC Infratech Limited		0.33%	Pesticides		
ITD Cementation India Limited		0.16%	UPL Limited		0.79%
Construction Project					
Larsen & Toubro Limited		3.52%	Telecom - Services		
KEC International Limited		1.13%	Idea Cellular Limited		0.44%
Engineers India Limited		0.84%	Paper		
			West Coast Paper Mills Limited		0.28%
Total					96.82%
PREFERENCE SHARES					
Listed / Awaiting listing on Stock Exchanges					
Media & Entertainment					
Zee Entertainment Enterprises Limited		-			
Total					-
OTHERS					
(a) Collateralised Borrowing and Lending Obligation					0.68%
(b) Net Receivables/(Payables)					2.50%
Net Assets					100.00%
Total number of holdings					86

SIP Performance of Growth Option as on July 31, 2018

L&T India Value Fund	1 Year	3 Year	5 Year	7 Year	Since Inception
Total Amount Invested (₹)	120000	360000	600000	840000	1030000
Market value of the invested amount (₹)	120173	444703	980364	1804529	2446885
Scheme Returns (%)	0.27	14.24	19.74	21.47	19.45
Total Value of S&P BSE 200 TRI (B*) (₹)	129696	466153	890362	1471574	1922293
S&P BSE 200 TRI Returns (B*) (%)	15.37	17.55	15.80	15.74	14.09
Total Value of S&P BSE SENSEX TRI (AB*) (₹)	134928	475481	873021	1424996	1863513
S&P BSE SENSEX TRI Returns (AB*) (%)	23.94	18.96	15.00	14.84	13.40

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of ₹ 10000 invested on the 1st day of every month has been considered.

*B: Scheme Benchmark, AB: Additional Benchmark

Investment objective: To generate long-term capital appreciation from diversified portfolio of predominantly equity and equity related securities, in the Indian markets with higher focus on undervalued securities. The Scheme could also additionally invest in Foreign Securities in international markets.

Exit Load: For redemption within 1 year from the date of allotment or Purchase applying First in First out basis - 1% of Applicable NAV, After 1 year from the date of allotment or Purchase applying First in First out basis - NIL

For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 33 to 36.

+ Please refer page no 32