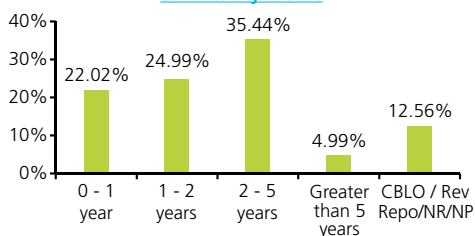




Fund Details

NAV of Plans/Options (as on July 31, 2018)		₹
Dividend - Regular Plan		10.7563
Annual Dividend - Regular Plan		11.3793
Growth - Regular Plan		20.1366
Bonus - Regular Plan		19.8145
Dividend - Direct Plan		11.0248
Annual Dividend - Direct Plan		11.5865
Growth - Direct Plan		20.6570
Date of Inception		
Regular Plan	October 08, 2009	
Direct Plan	January 01, 2013	
Total Expense Ratio+ :		
	1.90% (Regular)	
	1.35% (Direct)	
- Including Additional Expenses, B30 charges and GST on Management Fees		
- Total Expense Ratio is as on the last business day of the month		
Options		
	<ul style="list-style-type: none"> • Growth • Dividend • Annual Dividend 	
Minimum Application size (Initial)		
	₹10,000 per application and in multiples of ₹1 thereafter.	
Additional Investment		
	₹1,000 per application and in multiples of ₹1 thereafter.	
Minimum Redemption Size		
	Retail Option : ₹500/- per application or 50 units Dividend/ Growth/ Bonus: ₹500 per application or 50 units	
Fund Manager		
	Mr. Shiram Ramanathan and Mr. Vikas Garg (w.e.f. April 03, 2017)	
Benchmark		
	CRISIL Short Term Bond Fund Index	
Monthly Average AUM (₹ In Crs)		
	3,839.39	
Month end AUM (₹ In Crs)		
	3,881.53	

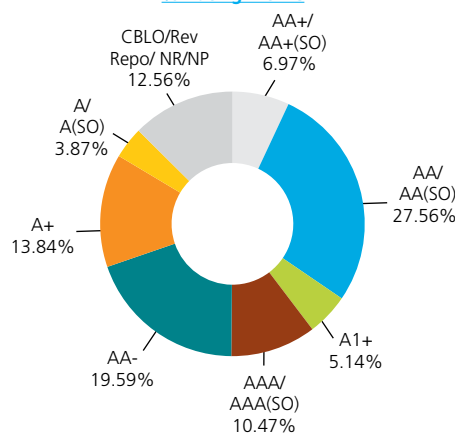
% Maturity Profile



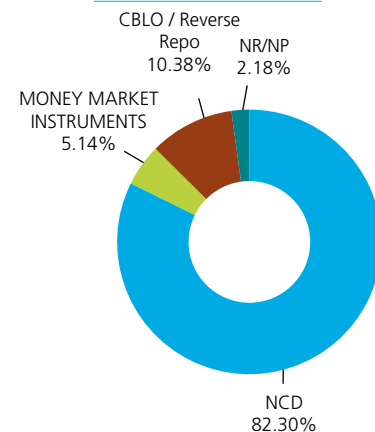
Portfolio Allocation

Name of Instrument	Rating/ Industry	% to Net Assets	Name of Instrument	Rating/ Industry	% to Net Assets
DEBT INSTRUMENTS					
Listed/Awaiting Listing on the Exchange					
Non Convertible Debentures					
Vodafone Mobile Services Limited	CRISIL AA-IND A +	5.08%	DLF Promenade Limited (Commercial Mortgage Backed Security)-	CRISIL AA(SO)	1.31%
Jhajar Power Limited	CARE A	4.10%	India Infoline Housing Finance Limited	ICRA AA	1.25%
Samasta Microfinance Limited (Subsidiary of India Infoline Group)	CARE A	3.87%	Business Broadcast News Holdings Limited (Corporate Guarantee - Reliance Capital Limited)	CARE AA+(SO)	1.22%
Asirvad Microfinance Limited (subsidiary of Manappuram Finance Ltd)	CRISIL A+	3.87%	Renew Akshay Urja Private Limited(Partial guarantee of IIFCL and IREDA)	CARE AA+(SO)	1.14%
Syndicate Bank	CARE AA-	3.30%	Muthoot Finance Limited	ICRA AA	1.13%
Reliance Broadcast Network Limited (Letter of Comfort/DSRA Guarantee of Reliance Capital)	CARE AA-(SO)	3.24%	S.D. Corporation Private Limited (Shapoorji Pallonji DSRA Guarantee)	ICRA AA(SO)	0.93%
Tata Sky Limited	CRISIL AA	3.21%	Vedanta Limited	CRISIL AA	0.91%
Tata Power Renewable Energy Limited (Corporate guarantee of Tata Power Company Ltd)	CARE AA(SO)	3.11%	Dewan Housing Finance Corporation Limited	CARE AAA	0.90%
Renew Power Limited	CARE A+	3.06%	India Infoline Housing Finance Limited	CRISIL AA	0.89%
Indusind Bank Limited	CRISIL AA	3.05%	SP Jammu Udhampur Highway Limited (NHAI Annuity Receivables)	ICRA AA(SO)	0.75%
Indiabulls Housing Finance Limited	CARE AAA	2.95%	Adani Transmission Limited	IND AA +	0.52%
Hinduja Leyland Finance Limited	ICRA A+	2.80%	Yes Bank Limited	ICRA AA	0.39%
S.D. Corporation Private Limited (Shapoorji Pallonji DSRA Guarantee)	CARE	2.57%	Muthoot Finance Limited	CRISIL AA	0.38%
Vedanta Limited	AA+(SO)	2.56%	East North Interconnection Company Limited (Fixed pooled transmission charges collected by PGCIL)	CRISIL AAA(SO)	0.32%
Bharat Aluminium Company Limited	ICRA AA-	2.53%	Amba River Coke Limited (Long term take or pay agreement with JSW Steel Ltd)	CARE AA-	0.26%
HPCL-Mittal Energy Limited (Long term take or pay agreement with HPCL)	ICRA AA	2.48%	Nagpur Seoni Expressway Limited (Nhai Annuity Receivables)	CRISIL	0.21%
Walwhari Renewables Energy Private Limited (Corporate guarantee of Tata Power Company Ltd)	CARE AA(SO)	2.46%	Manappuram Finance Limited	AAA(SO)	0.18%
Indostar Capital Finance Limited	CARE AA-	2.45%	Yes Bank Limited	CRISIL AA-	0.13%
Vizag General Cargo Berth Private Limited (Corporate guarantee of Vedanta Ltd)	CRISIL AA(SO)	2.41%	Shapoorji Pallonji Energy (Gujarat) Private Limited (Shapoorji Pallonji Dsra Guarantee)	ICRA AA(SO)	0.13%
Essential Hospitality Private Limited (Backed by Lease Rentals from Dewan Housing Finance Corporation)	CARE AA(SO)	2.06%	Total		82.30%
Oriental Nagpur Betul Highway Limited (Nhai Annuity Receivables)	CRISIL	2.02%	MONEY MARKET INSTRUMENTS		
Housing Development Finance Corporation Limited	CRISIL AAA	1.91%	Commercial Paper/Certificate of Deposit		
Aadhar Housing Finance Limited (Letter of Comfort from Dewan Housing Finance Corp Ltd)	CARE	1.53%	IIFL Facilities Services Limited	CRISIL A1+	2.57%
Kudgi Transmission Limited (Fixed pooled transmission charges collected by PGCIL)	ICRA AAA(SO)	1.41%	Bajaj Finance Limited	CRISIL A1+	2.57%
Dewan Housing Finance Corporation Limited	CARE AA	1.32%	Total		5.14%
			Others		
			CBLO / Reverse Repo		10.38%
			Net Receivable/Payable		2.18%
			Grand Total		100.00%
			Average Maturity		2.01 years
			Modified Duration		1.50 years
			YTM		9.82%

% Rating Profile



% Asset Allocation Profile



Dividend History

Record Date	NAV as on Record Date (₹)	Quantum of Dividend (Corporate) (₹) Per Unit	Quantum of Dividend (Non-Corporate) (₹) Per Unit
Regular Plan - Monthly Dividend			
25-Jul-18	10.7976	0.0400	0.0432
25-Jun-18	10.8014	0.0400	0.0432
25-May-18	10.8067	0.0467	0.0504
Direct Plan - Monthly Dividend			
25-Jul-18	11.0647	0.0400	0.0432
25-Jun-18	11.0623	0.0400	0.0432
25-May-18	11.0613	0.0467	0.0504
Record Date	NAV as on date of declaration (₹)	Quantum of Dividend (Corporate) (₹) Per Unit	Quantum of Dividend (Non-Corporate) (₹) Per Unit
Regular Plan - Annual Dividend			
23-Mar-18	11.8991	0.4684	0.5056
23-Mar-17	11.1776	0.2677	0.2889
16-Mar-16	10.8600	0.2677	0.2889
Direct Plan - Annual Dividend			
23-Mar-18	12.0784	0.4684	0.5056
23-Mar-17	11.2804	0.2677	0.2889
16-Mar-16	10.8884	0.2677	0.2889

Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and statutory levy (if applicable). Face value ₹10/-. Past performance of the aforesaid schemes may or may not be sustained in future. Please note that the dividend rates mentioned are post applicable dividend distribution tax deduction.

Investment objective: To generate regular returns and capital appreciation by investing predominantly in AA and below rated corporate bonds, debt, government securities and money market instruments.⁶
Exit Load: If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 year from the date of allotment - Nil. If units redeemed or switched out are over and above the limit within 1 year from the date of allotment - 1%. If units are redeemed or switched out on or after 1 year from the date of allotment - Nil.

⁶Pursuant to the circular issued by SEBI on 'Categorization and Rationalization of the Schemes, there has been change in the fundamental attribute(s) of the aforesaid effective from May 14, 2018.

For details of expenses charged to Retail Plan (subscriptions under which are not accepted w.e.f. October 01, 2012), please refer to the respective fund page under "Our Funds" on our website www.ltfsm.com. For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 33 to 36.

+ Please refer page no 32