



Fund Details

NAV of Plans/Options

(as on July 31, 2018)	₹
Dividend Option - Regular Plan	48.890
Growth Option - Regular Plan	141.150
Dividend Option - Direct Plan	51.500
Growth Option - Direct Plan	147.650

Volatility Measures*:

Standard Deviation	16.41%
R-Squared	0.86
Beta	0.90
Sharpe Ratio#	0.55

*Source: ICRA MFIE

#Risk free rate assumed to be 6.17% (based on 3-months Mibor NSE rate during last 3 months)

Date of Inception :

Regular Plan	August 09, 2004
Direct Plan	January 01, 2013

Total Expense Ratio+ :

2.39% (Regular)
1.53% (Direct)

- Including Additional Expenses, B30 charges and GST on Management Fees

- Total Expense Ratio is as on the last business day of the month

Portfolio Turnover :

0.3934

Options
Growth and Dividend. The Dividend option offers Dividend Payout and Dividend Reinvestment facilities.

Minimum Application size (Initial)

₹5,000 per application and in multiples of ₹1 thereafter

Additional Investment

₹1,000 per application and in multiples of ₹1 thereafter

Minimum Redemption Size

₹500 or 50 units

Fund Manager

Mr S. N. Lahiri and Mr. Vihang Naik

Benchmark

Nifty Midcap 100 TRI Index

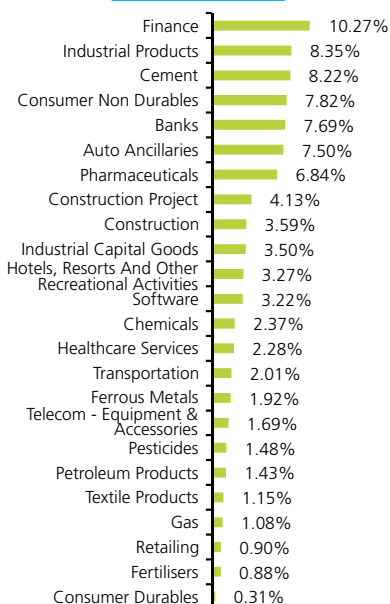
Monthly Average AUM (₹ In Crs)

2,921.88

Month end AUM (₹ In Crs)

3,066.22

% Sector Allocation



Portfolio Allocation

Name of Instrument	Rating/ Industry	% to Net Assets	Name of Instrument	Rating/ Industry	% to Net Assets
EQUITY & EQUITY RELATED					
Listed/Awaiting Listing on the Stock Exchanges					
Finance					
Bharat Financial Inclusion Limited		3.70%	Sobha Limited		0.02%
Cholamandalam Investment and Finance Company Limited		1.99%	Industrial Capital Goods		
Sundaram Finance Limited		1.79%	Thermax Limited		1.38%
Manappuram Finance Limited		1.58%	Isgec Heavy Engineering Limited		0.94%
ICICI Securities Limited		0.53%	ABB India Limited		0.80%
Multi Commodity Exchange of India Limited		0.39%	Triveni Turbine Limited		0.38%
CRISIL Limited		0.29%	Hotels, Resorts And Other Recreational Activities		
Industrial Products					
Graphite India Limited		2.58%	The Indian Hotels Company Limited		1.74%
Supreme Industries Limited		1.72%	EIH Limited		1.53%
AIA Engineering Limited		1.68%	Software		
Cummins India Limited		1.57%	Mphasis Limited		1.98%
Timken India Limited		0.46%	MindTree Limited		1.24%
Swaraj Engines Limited		0.34%	Chemicals		
Cement					
The Ramco Cements Limited		2.79%	Aarti Industries Limited		1.29%
ACC Limited		1.92%	Vinati Organics Limited		0.46%
Shree Cements Limited		1.90%	Deepak Nitrite Limited		0.40%
Century Textiles & Industries Limited		1.13%	AksharChem India Limited		0.22%
OCL India Limited		0.48%	Healthcare Services		
Consumer Non Durables					
Emami Limited		3.27%	Apollo Hospitals Enterprise Limited		1.52%
Berger Paints India Limited		3.14%	Max India Limited		0.76%
Akzo Nobel India Limited		1.34%	Transportation		
Avanti Feeds Limited		0.07%	Blue Dart Express Limited		1.24%
Banks					
City Union Bank Limited		2.29%	Gujarat Pipavav Port Limited		0.77%
RBL Bank Limited		1.92%	Ferrous Metals		
Indian Bank		1.59%	Jindal Steel & Power Limited		1.13%
AU Small Finance Bank Limited		0.77%	Ratnamani Metals & Tubes Limited		0.79%
The Federal Bank Limited		0.75%	Telecom - Equipment & Accessories		
Union Bank of India		0.37%	Sterlite Technologies Limited		1.69%
Auto Ancillaries					
Exide Industries Limited		2.43%	Pesticides		
Sundram Fasteners Limited		2.14%	Bayer Cropscience Limited		1.48%
MRF Limited		1.79%	Petroleum Products		
Varroc Engineering Limited		0.84%	Castrol India Limited		1.43%
TVS Srichakra Limited		0.30%	Textile Products		
Pharmaceuticals					
Abbott India Limited		2.11%	Dollar Industries Limited		0.72%
Torrent Pharmaceuticals Limited		1.95%	K.P.R. Mill Limited		0.43%
Divi's Laboratories Limited		1.49%	Gas		
Eris Lifesciences Limited		0.87%	Aegis Logistics Limited		1.08%
Dishman Carbogen Amcis Limited		0.42%	Retailing		
Construction Project					
Engineers India Limited		1.21%	Future Lifestyle Fashions Limited		0.90%
Ashoka Buildcon Limited		1.02%	Fertilisers		
Techno Electric & Engineering Company Limited		0.81%	Coromandel International Limited		0.74%
H.G Infra Engineering Limited		0.75%	Zuari Agro Chemicals Limited		0.14%
Indian Hume Pipe Company Limited		0.34%	Consumer Durables		
Construction					
Oberoi Realty Limited		1.18%	Mirza International Limited		0.31%
Godrej Properties Limited		0.97%	Total		
Kajaria Ceramics Limited		0.77%	91.90%		
Brigade Enterprises Limited		0.33%	DEBT INSTRUMENTS		
Poddar Housing and Development Limited		0.32%	Fixed Rates Bonds - Corporate		
Listed / Awaiting listing on Stock Exchanges					
			Blue Dart Express Limited	ICRA AA	^
			Blue Dart Express Limited	ICRA AA	^
			Total		
			-		
OTHERS					
(a) Collateralised Borrowing and Lending Obligation					
6.02%					
(b) Net Receivables/(Payables)					
2.08%					
Net Assets					
100.00%					
Total number of holdings					
77					

@ Awaiting Listing

All corporate ratings are assigned by rating agencies like CRISIL; CARE; ICRA; IND.

^ indicates less than 0.01%

SIP Performance of Growth Option as on July 31, 2018

L&T Midcap Fund ⁶	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (₹)	120000	360000	600000	840000	1200000	1680000
Market value of the invested amount (₹)	119374	467296	1058974	1965433	3763273	7066399
Scheme Returns (%)	-0.97	17.72	22.93	23.88	21.65	18.70
Total Value of Nifty Midcap 100 TRI (B*) (₹)	118327	439807	929190	1584406	2860576	5467609
Nifty Midcap 100 TRI Returns (B*) (%)	-2.58	13.46	17.54	17.82	16.57	15.51
Total Value of S&P BSE SENSEX TRI (AB*) (₹)	134928	475481	873021	1424996	2458015	4638404
S&P BSE SENSEX TRI Returns (AB*) (%)	23.94	18.96	15.00	14.84	13.74	13.45

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of ₹ 10000 invested on the 1st day of every month has been considered.

*B: Scheme Benchmark, AB: Additional Benchmark

Investment objective: To generate capital appreciation by investing primarily in midcap stocks.⁵

Exit Load: For redemption within 1 year from the date of allotment or Purchase applying First in First out basis - 1% of Applicable NAV, After 1 year from the date of allotment or Purchase applying First in First out basis - Nil.

⁶ Pursuant to the circular issued by SEBI on 'Categorization and Rationalization of the Schemes, there has been change in the fundamental attribute(s) of the aforesaid effective from May 14, 2018. For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 33 to 36.

+ Please refer page no 32