



Fund Details

NAV of Plans/Options

(as on January 31, 2019)

Dividend Option - Regular Plan	18.291
Annual Dividend - Regular Plan	12.171
Growth Option - Regular Plan	24.860
Dividend Option - Direct Plan	20.239
Annual Dividend - Direct Plan	12.733
Growth Option - Direct Plan	26.423

Volatility Measures*:

Standard Deviation	11.03%
R-Squared	0.93
Beta	1.05
Sharpe Ratio#	0.27

*Source: ICRA MFIE

#Risk free rate assumed to be 6.39%

(based on 3-months Mibor NSE rate during last 3 months)

Date of Inception

Regular Plan	February 07, 2011
Direct Plan	January 01, 2013

Total Expense Ratio+ :

2.02% (Regular)

0.93% (Direct)

- Including Additional Expenses, B30 charges and GST on Management Fees

- Total Expense Ratio is as on the last business day of the month

Portfolio Turnover :

1.3876

Options

- Growth
- Dividend Option (Reinvestment and Payout)
- Annual Dividend Option (Reinvestment and Payout)

Minimum Application size (initial)

₹5,000 per application

Additional Investment

₹1,000 per application

Minimum Redemption Size

₹500 or 50 units

Fund Manager

Mr. S. N. Lahiri (investments in equity and equity related instruments), Mr. Shriram Ramanathan (investments in debt and debt related instruments) (w.e.f. May 30, 2016) and Mr. Karan Desai (w.e.f. Feb 3, 2017) (for investments in foreign securities)

Benchmark

70% - S&P BSE 200 TRI Index and 30% - CRISIL Short Term Bond Fund Index

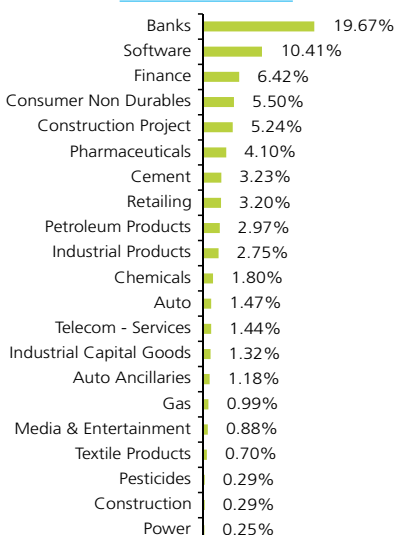
Monthly Average AUM (₹ In Crs)

9,815.31

Month end AUM (₹ In Crs)

9,663.72

% Sector Allocation



Portfolio Allocation

Name of Instrument	Rating/ Industry	% to Net Assets	Name of Instrument	Rating/ Industry	% to Net Assets
EQUITY & EQUITY RELATED					
Listed/Awaiting Listing on the Stock Exchanges					
Banks					
ICICI Bank Limited		5.46%	National Bank for Agriculture & Rural Development	CRISIL AAA	2.03%
HDFC Bank Limited		5.32%	Reliance JIO Infocomm Limited	CRISIL AAA	1.64%
Axis Bank Limited		3.15%	Reliance Industries Limited	CRISIL AAA	1.01%
Kotak Mahindra Bank Limited		1.91%	NTPC Limited	CRISIL AAA	0.94%
State Bank of India		1.72%	Jamnagar Utilities and Power Private Limited (erstwhile Reliance Utilities and Power Private Limited)	CRISIL AAA	0.79%
RBL Bank Limited		1.16%	State Bank of India	CRISIL AA+	0.77%
Indian Bank		0.95%	Rec Limited	CRISIL AAA	0.77%
Software					
Tata Consultancy Services Limited		4.59%	HDFC Bank Limited	CRISIL AA+	0.66%
HCL Technologies Limited		2.68%	State Bank of India	CRISIL AA+	0.62%
Mphasis Limited		2.21%	National Bank for Agriculture & Rural Development	CRISIL AAA	0.52%
Infosys Limited		0.93%	LIIC Housing Finance Limited	CRISIL AAA	0.52%
Finance					
Housing Development Finance Corporation Limited		3.94%	LIIC Housing Finance Limited	CRISIL AAA	0.52%
General Insurance Corporation of India		0.74%	Indian Railway Finance Corporation Limited	CRISIL AAA	0.51%
ICICI Securities Limited		0.61%	Tata Motors Limited	CARE AA+	0.51%
ICICI Prudential Life Insurance Company Limited		0.61%	National Bank for Agriculture & Rural Development	CRISIL AAA	0.48%
IFIL Holdings Limited		0.52%	Consumer Non Durables		
Consumer Non Durables					
ITC Limited		2.02%	Sikka Ports & Terminals Limited (erstwhile Reliance Ports & Terminals Ltd)	CRISIL AAA	0.36%
Colgate Palmolive (India) Limited		1.70%	Sundaram Finance Limited	CRISIL AAA	0.26%
Hindustan Unilever Limited		0.91%	NHPC Limited	CARE AAA	0.26%
Emami Limited		0.87%	Indian Railway Finance Corporation Limited	CRISIL AAA	0.26%
Construction Project					
Larsen & Toubro Limited		3.95%	Rec Limited	CRISIL AAA	0.26%
Engineers India Limited		0.73%	Power Finance Corporation Limited	CRISIL AAA	0.26%
Ashoka Buildcon Limited		0.39%	Housing and Urban Development Corporation Limited	CARE AAA	0.26%
Indian Hume Pipe Company Limited		0.17%	HDFC Bank Limited	CRISIL AAA	0.26%
Pharmaceuticals					
Sun Pharmaceutical Industries Limited		1.94%	Bank of Baroda	CARE AAA	0.26%
Dr. Reddy's Laboratories Limited		0.85%	Power Finance Corporation Limited	CRISIL AAA	0.26%
Lupin Limited		0.81%	Rec Limited	CRISIL AAA	0.25%
GlaxoSmithKline Pharmaceuticals Limited		0.50%	Bank of Baroda	CARE AA	0.22%
Cement					
The Ramco Cements Limited		1.92%	Nuclear Power Corporation Of India Limited	CRISIL AAA	0.21%
Century Textiles & Industries Limited		0.92%	Small Industries Development Bank of India	CARE AAA	0.21%
Birla Corporation Limited		0.39%	Power Finance Corporation Limited	CRISIL AAA	0.20%
Retailing					
Future Retail Limited		2.12%	NTPC Limited	CRISIL AAA	0.16%
Trent Limited		1.08%	Mahindra & Mahindra Financial Services Limited	IND AAA	0.16%
Petroleum Products					
Reliance Industries Limited		2.97%	Rec Limited	CRISIL AAA	0.10%
Industrial Products					
Graphite India Limited		1.15%	Power Finance Corporation Limited	CRISIL AAA	0.10%
Supreme Industries Limited		0.99%	Small Industries Development Bank of India	CARE AAA	0.07%
Carborundum Universal Limited		0.56%	National Highways Authority of India	CRISIL AAA	0.07%
Swaraj Engines Limited		0.05%	Power Finance Corporation Limited	CRISIL AAA	0.05%
Chemicals					
Tata Chemicals Limited		1.48%	Rec Limited	CRISIL AAA	0.05%
Oriental Carbon & Chemicals Limited		0.32%	Power Grid Corporation of India Limited	CRISIL AAA	0.05%
Auto					
Bajaj Auto Limited		1.01%	National Bank for Agriculture & Rural Development	CRISIL AAA	0.03%
Mahindra & Mahindra Limited		0.46%	Power Finance Corporation Limited	CRISIL AAA	0.03%
Telecom - Services					
Bharti Airtel Limited		1.44%	Indian Railway Finance Corporation Limited	CRISIL AAA	0.01%
Industrial Capital Goods					
Bharat Electronics Limited		0.71%	Blue Dart Express Limited	ICRA AA	0.00%
Apar Industries Limited		0.36%	Total		16.96%
Isgec Heavy Engineering Limited		0.25%	Unlisted		
Auto Ancillaries					
Bosch Limited		1.18%	Tata Sons Limited	CRISIL AAA	0.10%
Gas					
GAIL India Limited		0.99%	Total		0.10%
Media & Entertainment					
Sun TV Network Limited		0.88%	Zero Coupon Bonds - Corporate Privately placed / Unlisted		
Textile Products					
K.P.R. Mill Limited		0.44%	Sundaram Finance Limited	ICRA AAA	0.30%
Dollar Industries Limited		0.26%	Mahindra & Mahindra Financial Services Limited	IND AAA	0.16%
Construction					
Somany Ceramics Limited		0.29%	Total		0.46%
Pesticides					
Sharda Cropchem Limited		0.29%	GOVERNMENT SECURITIES		
Power					
Techno Electric & Engineering Company Limited		0.25%	Fixed Rates Bonds - Government		
Total		74.10%	07.17% GOI 08-JAN-2028	SOVEREIGN	0.76%
MONEY MARKET INSTRUMENT					
Certificate of Deposit/Commercial Paper					
Indiabulls Housing Finance Limited	CRISIL A1+	0.76%	07.72% GOI 25-MAY-2025	SOVEREIGN	0.73%
Axis Bank Limited	ICRA A1+	0.10%	06.79% GOI 15-MAY-2027	SOVEREIGN	0.64%
Total		0.86%	08.20% GOI 15-FEB-2022	SOVEREIGN	0.53%
Deposits (placed as margins)					
(a) Fixed Deposits					
HDFC Bank Limited		0.25%	08.12% GOI 10-DEC-2020	SOVEREIGN	0.40%
Total		0.25%	08.15% GOI 11-JUN-2022	SOVEREIGN	0.27%
OTHERS					
(b) Tri-Party REPO					
(c) Net Receivables/(Payables)					
Net Assets					
Total number of holdings					
Net Assets					
Total number of holdings					

All corporate ratings are assigned by rating agencies like CRISIL; CARE; ICRA; IND.

SIP Performance of Growth Option as on January 31, 2019

L&T Hybrid Equity Fund ⁶ - Regular Plan	1 Year	3 Year	5 Year	7 Year	Since Inception
Total Amount Invested (₹)	120000	360000	600000	840000	960000
Market value of the invested amount (₹)	114649	382631	732897	1284137	1589764
Scheme Returns (%)	-8.14	4.00	7.93	11.91	12.29
Total Value of Benchmark ⁵ (B*) (₹)	120678	411153	763647	1249839	1515663
Benchmark Returns ⁵ (B*) (%)	1.05	8.82	9.58	11.16	11.14
Total Value of S&P BSE SENSEX TRI (AB*) (₹)	122854	434403	788449	1294547	1568677
S&P BSE SENSEX TRI Returns (AB*) (%)	4.42	12.58	10.86	12.14	11.97

⁵(B) 70% BSE 200 TRI and 30% CRISIL Short Term Bond Fund Index
Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of ₹ 10000 invested on the 1st day of every month has been considered.
⁶B: Scheme Benchmark, AB: Additional Benchmark, *Formerly known as L&T India Prudence Fund

Investment objective: To seek to generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity related securities and to generate reasonable returns through a portfolio of debt and money market instruments.

Exit Load: If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 year from the date of allotment - Nil. If units redeemed or switched out are over and above the limit within 1 year from the date of allotment - 1%. If units are redeemed or switched out on or after 1 year from the date of allotment - Nil.

⁶ Pursuant to the circular issued by SEBI on 'Categorization and Rationalization of the Schemes, there has been change in the fundamental attribute(s) of the aforesaid effective from May 14, 2018.

For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 34 to 37.

+ Please refer page no 33