

Fund Details

NAV of Plans/Options

(as on February 28, 2019)

Dividend Option - Regular Plan	₹ 18.140
Annual Dividend - Regular Plan	12.070
Growth Option - Regular Plan	24.654
Dividend Option - Direct Plan	20.087
Annual Dividend - Direct Plan	12.637
Growth Option - Direct Plan	26.225

Volatility Measures*:

Standard Deviation	10.11%
R-Squared	0.92
Beta	1.03
Sharpe Ratio#	0.52

*Source: ICRA MFIE

#Risk free rate assumed to be 6.37% (based on 3-months Mibor NSE rate during last 3 months)

Date of Inception

Regular Plan	February 07, 2011
Direct Plan	January 01, 2013

Total Expense Ratio+ :

2.02% (Regular)

0.93% (Direct)

- Including Additional Expenses, B30 charges and GST on Management Fees

- Total Expense Ratio is as on the last business day of the month

Portfolio Turnover :

1.2728

Options

- Growth
- Dividend Option (Reinvestment and Payout)
- Annual Dividend Option (Reinvestment and Payout)

Minimum Application size (Initial)

₹5,000 per application

Additional Investment

₹1,000 per application

Minimum Redemption Size

₹500 or 50 units

Fund Manager

Mr. S. N. Lahiri (investments in equity and equity related instruments), Mr. Shiriram Ramanathan (investments in debt and debt related instruments) (w.e.f. May 30, 2016) and Mr. Karan Desai (w.e.f. Feb 3, 2017) (for investments in foreign securities)

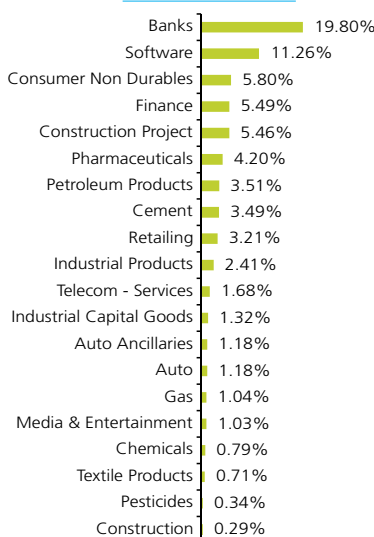
Benchmark

70% - S&P BSE 200 TRI Index and 30% - CRISIL Short Term Bond Fund Index

Monthly Average AUM (₹ In Crs) 9,517.10

Month end AUM (₹ In Crs) 9,445.72

% Sector Allocation



Portfolio Allocation

Name of Instrument	Rating/ Industry	% to Net Assets	Name of Instrument	Rating/ Industry	% to Net Assets
EQUITY & EQUITY RELATED					
Listed/Awaiting Listing on the Stock Exchanges					
Banks					
HDFC Bank Limited		5.53%	Reliance Industries Limited	CRISIL AAA	1.04%
ICICI Bank Limited		5.37%	NTPC Limited	CRISIL AAA	0.96%
Axis Bank Limited		3.27%	Jamnagar Utilities and Power Private Limited (erstwhile Reliance Utilities and Power Private Limited)	CRISIL AAA	0.80%
Kotak Mahindra Bank Limited		1.89%	State Bank Of India	CRISIL AA+	0.79%
State Bank of India		1.56%	Rec Limited	CRISIL AAA	0.79%
RBL Bank Limited		1.21%	HDFC Bank Limited	CRISIL AA+	0.67%
Indian Bank		0.97%	State Bank Of India	CRISIL AA+	0.63%
Software					
Tata Consultancy Services Limited		4.62%	National Bank for Agriculture & Rural Development	CRISIL AAA	0.54%
HCL Technologies Limited		2.87%	LIC Housing Finance Limited	CRISIL AAA	0.53%
Mphasis Limited		2.30%	LIC Housing Finance Limited	CRISIL AAA	0.53%
Infosys Limited		1.47%	Indian Railway Finance Corporation Limited	CRISIL AAA	0.52%
Consumer Non Durables					
ITC Limited		2.00%	National Bank for Agriculture & Rural Development	CRISIL AAA	0.48%
Colgate Palmolive (India) Limited		1.71%	Sikka Ports & Terminals Limited (erstwhile Reliance Ports & Terminals Ltd)	CRISIL AAA	0.37%
Emami Limited		1.08%	HDFC Bank Limited	CRISIL AAA	0.27%
Hindustan Unilever Limited		1.01%	NHPC Limited	CARE AAA	0.27%
Finance					
Housing Development Finance Corporation Limited		3.51%	Rec Limited	CRISIL AAA	0.27%
ICICI Prudential Life Insurance Company Limited		0.70%	Power Finance Corporation Limited	CRISIL AAA	0.27%
General Insurance Corporation of India		0.67%	Housing and Urban Development Corporation Limited	CARE AAA	0.26%
ICICI Securities Limited		0.61%	Indian Railway Finance Corporation Limited	CRISIL AAA	0.26%
Construction Project					
Larsen & Toubro Limited		3.98%	Power Finance Corporation Limited	CRISIL AAA	0.26%
Engineers India Limited		0.72%	Bank of Baroda	CARE AAA	0.26%
Ashoka Buildcon Limited		0.36%	Rec Limited	CRISIL AAA	0.26%
Techno Electric & Engineering Company Limited		0.25%	Sundaram Finance Limited	CRISIL AAA	0.25%
Indian Hume Pipe Company Limited		0.15%	Indian Railway Finance Corporation Limited	CRISIL AAA	0.22%
Pharmaceuticals					
Sun Pharmaceutical Industries Limited		2.09%	Nuclear Power Corporation Of India Limited	CRISIL AAA	0.22%
Dr. Reddy's Laboratories Limited		0.89%	Power Finance Corporation Limited	CRISIL AAA	0.20%
Lupin Limited		0.73%	NTPC Limited	CRISIL AAA	0.16%
GlaxoSmithKline Pharmaceuticals Limited		0.49%	Rec Limited	CRISIL AAA	0.11%
Petroleum Products					
Reliance Industries Limited		3.51%	Power Finance Corporation Limited	CRISIL AAA	0.10%
Cement					
The Ramco Cements Limited		2.19%	Housing Development Finance Corporation Limited	CRISIL AAA	0.08%
Century Textiles & Industries Limited		0.95%	Power Finance Corporation Limited	CRISIL AAA	0.05%
Birla Corporation Limited		0.35%	Rec Limited	CRISIL AAA	0.05%
Retailing					
Future Retail Limited		2.19%	Power Grid Corporation of India Limited	CRISIL AAA	0.05%
Trent Limited		1.02%	National Highways Authority of India	CRISIL AAA	0.03%
Industrial Products					
Supreme Industries Limited		1.16%	National Bank for Agriculture & Rural Development	CRISIL AAA	0.03%
Graphite India Limited		0.60%	Power Finance Corporation Limited	CRISIL AAA	0.03%
Carborundum Universal Limited		0.60%	Small Industries Development Bank of India	CARE AAA	0.02%
Swaraj Engines Limited		0.05%	Indian Railway Finance Corporation Limited	CRISIL AAA	0.01%
Telecom - Services					
Bharti Airtel Limited		1.68%	Blue Dart Express Limited	ICRA AA	^
Industrial Capital Goods					
Bharat Electronics Limited		0.71%	Total		16.38%
Apar Industries Limited		0.37%	Unlisted		
Isgec Heavy Engineering Limited		0.24%	Tata Sons Limited	CRISIL AAA	0.10%
Auto					
Bajaj Auto Limited		1.18%	Total		0.10%
Auto Ancillaries					
Bosch Limited		1.18%	Zero Coupon Bonds - Corporate Privately placed / Unlisted		
Gas					
GAIL India Limited		1.04%	Sundaram Finance Limited	ICRA AAA	0.31%
Media & Entertainment					
Sun TV Network Limited		1.03%	Mahindra & Mahindra Financial Services Limited	IND AAA	0.16%
Chemicals					
Tata Chemicals Limited		0.63%	Total		0.47%
Oriental Carbon & Chemicals Limited		0.16%	GOVERNMENT SECURITIES		
Textile Products					
K.P.R. Mill Limited		0.46%	Fixed Rates Bonds - Government		
Dollar Industries Limited		0.25%	07.72% GOI 25-MAY-2025	SOVEREIGN	0.75%
Pesticides					
Sharda Cropchem Limited		0.34%	06.79% GOI 15-MAY-2027	SOVEREIGN	0.65%
Construction					
Somany Ceramics Limited		0.29%	08.20% GOI 15-FEB-2022	SOVEREIGN	0.55%
Total		74.19%	07.17% GOI 08-JAN-2028	SOVEREIGN	0.46%
MONEY MARKET INSTRUMENT					
Certificate of Deposit/Commercial Paper					
Indiabulls Housing Finance Limited	CRISIL A1+	0.79%	08.12% GOI 10-DEC-2020	SOVEREIGN	0.41%
Total		0.79%	08.15% GOI 11-JUN-2022	SOVEREIGN	0.27%
DEBT INSTRUMENTS					
Fixed Rates Bonds - Corporate					
Listed / awaiting listing on the stock exchanges					
National Bank for Agriculture & Rural Development	CRISIL AAA	2.08%	08.08% GOI 02-AUG-2022	SOVEREIGN	0.27%
Reliance JIO Infocomm Limited	CRISIL AAA	1.66%	06.84% GOI 19-DEC-2022	SOVEREIGN	0.26%
Others					
(c) Tri Party Repo Dealing System (TREPS)					
(d) Net Receivables/(Payables)					
Net Assets					
Total number of holdings					
All corporate ratings are assigned by rating agencies like CRISIL; CARE; ICRA; IND.					
^ indicates less than 0.01%					

SIP Performance of Growth Option as on February 28, 2019

L&T Hybrid Equity Fund ⁶ - Regular Plan	1 Year	3 Year	5 Year	7 Year	Since Inception
Total Amount Invested (₹)	120000	360000	600000	840000	970000
Market value of the invested amount (₹)	114414	376493	716366	1257795	1586480
Scheme Returns (%)	-8.59	2.94	7.04	11.35	11.88
Total Value of Benchmark ⁵ (B*) (₹)	120496	406405	753906	1236160	1523791
Benchmark Returns ⁵ (B*) (%)	0.77	8.06	9.09	10.87	10.92
Total Value of S&P BSE SENSEX TRI (AB*) (₹)	121370	424932	771528	1268715	1563122
S&P BSE SENSEX TRI Returns (AB*) (%)	2.14	11.11	10.01	11.59	11.53

⁵(B) 70% BSE 200 TRI and 30% CRISIL Short Term Bond Fund Index

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of ₹ 10000 invested on the 1st day of every month has been considered.

*B: Scheme Benchmark, AB: Additional Benchmark, *Formerly known as L&T India Prudence Fund

Investment objective: To seek to generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity related securities and to generate reasonable returns through a portfolio of debt and money market instruments.

Exit Load: If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 year from the date of allotment - Nil. If units redeemed or switched out are over and above the limit within 1 year from the date of allotment - 1%. If units are redeemed or switched out on or after 1 year from the date of allotment - Nil.

⁶ Pursuant to the circular issued by SEBI on 'Categorization and Rationalization of the Schemes, there has been change in the fundamental attribute(s) of the aforesaid effective from May 14, 2018.

For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 34 to 37.

+ Please refer page no 33