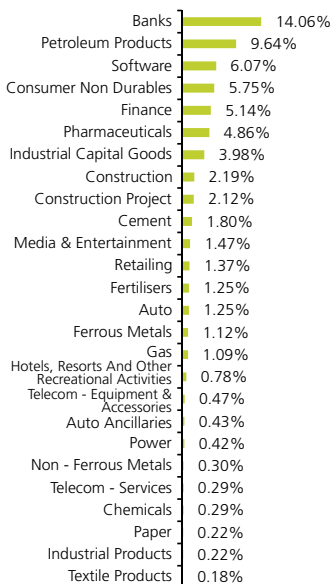




**Fund Details**

<b>NAV of Plans/Options</b> (as on February 28, 2019)		₹
Monthly Dividend - Regular Plan	11.400	
Quarterly Dividend - Regular Plan	11.438	
Growth Plan - Regular Plan	17.154	
Monthly Dividend - Direct Plan	12.041	
Quarterly Dividend - Direct Plan	12.227	
Growth Plan - Direct Plan	17.968	
<b>Date of Inception</b>		
Regular Plan	October 18, 2011	
Direct Plan	January 01, 2013	
<b>Total Expense Ratio+ :</b>		
	1.56% (Regular)	
	0.49% (Direct)	
- Including Additional Expenses, B30 charges and GST on Management Fees		
- Total Expense Ratio is as on the last business day of the month		
<b>Portfolio Turnover :</b>	6.1452	
<b>Options</b>		
	• Growth	
	• Dividend:	
	1. Monthly Dividend (Reinvestment and Payout)	
	2. Quarterly Dividend (Reinvestment and Payout)	
<b>Minimum Application size (Initial)</b>		
	₹5,000 per application and in multiples of ₹1 thereafter	
<b>Additional Investment</b>		
	₹1,000 per application and in multiples of ₹1 thereafter	
<b>Minimum Redemption Size</b>		
	₹500 or 50 units	
<b>Fund Manager</b>		
	Mr. Venugopal Manghat and Mr. Praveen Ayathan (Equity portion) and Mr. Jalpan Shah (Debt portion) (w.e.f. May 30, 2016)	
<b>Benchmark</b>		
	Nifty 50 Arbitrage (75%) + S&P BSE 200 TRI (25%)	
<b>Monthly Average AUM (₹ In Crs)</b>		
	199.99	
<b>Month end AUM (₹ In Crs)</b>		
	197.89	

**% Sector Allocation**



**Portfolio Allocation**

Name of Instrument	% to Net Assets	% to Net Assets (hedged)	% to Net Assets (unhedged)	Name of Instrument	% to Net Assets	% to Net Assets (hedged)	% to Net Assets (unhedged)
<b>EQUITY &amp; EQUITY RELATED</b>				V.S.T Tillers Tractors Limited	0.24%	-	0.24%
<b>Listed/Awaiting Listing on the Stock Exchanges</b>				<b>Ferrous Metals</b>			
<b>Banks</b>				Tata Steel Limited	0.91%	0.13%	0.78%
ICICI Bank Limited	2.59%	-	2.59%	Jindal Steel & Power Limited	0.21%	-	0.21%
Axis Bank Limited	1.86%	-	1.86%	<b>Gas</b>			
HDFC Bank Limited	1.71%	-	1.71%	GAIL India Limited	1.09%	-	1.09%
State Bank of India	3.15%	1.55%	1.60%	<b>Hotels, Resorts And Other Recreational Activities</b>			
The Federal Bank Limited	0.86%	0.47%	0.39%	Taj GVK Hotels & Resorts Limited	0.48%	-	0.48%
Punjab National Bank	3.89%	3.89%	-	The Indian Hotels Company Limited	0.30%	-	0.30%
<b>Petroleum Products</b>				<b>Telecom - Equipment &amp; Accessories</b>			
Reliance Industries Limited	9.00%	6.47%	2.53%	Sterlite Technologies Limited	0.32%	-	0.32%
Hindustan Petroleum Corporation Limited	0.64%	-	0.64%	Bharti Infratel Limited	0.15%	-	0.15%
<b>Software</b>				<b>Auto Ancillaries</b>			
Infosys Limited	2.27%	-	2.27%	MRF Limited	0.43%	-	0.43%
Tech Mahindra Limited	1.28%	-	1.28%	<b>Power</b>			
Tata Consultancy Services Limited	1.09%	-	1.09%	Tata Power Company Limited	0.42%	0.42%	-
HCL Technologies Limited	0.79%	-	0.79%	<b>Non - Ferrous Metals</b>			
Persistent Systems Limited	0.36%	-	0.36%	Vedanta Limited	0.30%	-	0.30%
MindTree Limited	0.28%	-	0.28%	<b>Chemicals</b>			
<b>Consumer Non Durables</b>				Navin Fluorine International Limited	0.29%	-	0.29%
ITC Limited	1.50%	-	1.50%	<b>Telecom - Services</b>			
Hindustan Unilever Limited	0.64%	-	0.64%	Bharti Airtel Limited	0.29%	-	0.29%
Asian Paints Limited	2.14%	1.53%	0.61%	<b>Industrial Products</b>			
Nestle India Limited	0.48%	-	0.48%	Finolex Cables Limited	0.22%	-	0.22%
Tata Global Beverages Limited	0.43%	-	0.43%	<b>Paper</b>			
Emami Limited	0.27%	-	0.27%	Tamil Nadu Newsprint & Papers Limited	0.22%	-	0.22%
Avanti Feeds Limited	0.19%	-	0.19%	<b>Textile Products</b>			
United Spirits Limited	0.10%	0.10%	-	K.P.R. Mill Limited	0.11%	-	0.11%
<b>Finance</b>				Dollar Industries Limited	0.07%	-	0.07%
Bajaj Finance Limited	0.55%	-	0.55%	<b>Total</b>	<b>66.75%</b>	<b>25.51%</b>	<b>41.24%</b>
Cholamandalam Investment and Finance Company Limited	0.54%	-	0.54%	<b>Name of Instrument</b>			
Housing Development Finance Corporation Limited	2.88%	2.37%	0.51%	<b>Rating/ Industry</b>	<b>% to Net Assets</b>		
Bajaj Finserv Limited	0.34%	-	0.34%	<b>PREFERENCE SHARES</b>			
LIC Housing Finance Limited	0.32%	-	0.32%	<b>Listed / Awaiting listing on Stock Exchanges</b>			
TI Financial Holdings Limited	0.31%	-	0.31%	<b>Media &amp; Entertainment</b>			
IDFC Limited	0.20%	0.20%	-	Zee Entertainment Enterprises Limited			0.01%
<b>Pharmaceuticals</b>				<b>Total</b>			<b>0.01%</b>
Divi's Laboratories Limited	1.14%	-	1.14%	<b>BONDS &amp; NCDs</b>			
Cipla Limited	0.61%	-	0.61%	<b>Listed / Awaiting listing on Stock Exchanges</b>			
Lupin Limited	0.49%	-	0.49%	S.D. Corporation Private Limited	ICRA AA-(SO)		2.53%
Sun Pharmaceutical Industries Limited	2.53%	2.30%	0.23%	(Shapoorji Pallonji DSRA Guarantee)	CRISIL AAA		2.53%
Natco Pharma Limited	0.09%	-	0.09%	Reliance Jio Infocomm Limited	CRISIL AA+		2.48%
<b>Industrial Capital Goods</b>				Shriram Transport Finance Company Limited			2.48%
Bharat Electronics Limited	0.20%	-	0.20%	Dewan Housing Finance Corporation Limited	CARE AA+		2.48%
BEML Limited	0.13%	-	0.13%	Indiabulls Housing Finance Limited	CARE AAA		2.47%
CG Power and Industrial Solutions Limited	3.65%	3.65%	-	Muthoot Finance Limited	CRISIL AA		2.47%
<b>Construction</b>				Vizag General Cargo Berth Private Limited (Corporate guarantee of Vedanta Ltd)	CRISIL AA(SO)		2.46%
Oberoi Realty Limited	0.53%	-	0.53%	<b>Total</b>			<b>17.42%</b>
Sobha Limited	0.43%	-	0.43%	<b>Unlisted</b>			
KNR Constructions Limited	0.29%	-	0.29%	Tata Housing Development Company Limited	ICRA AA		0.99%
Prestige Estates Projects Limited	0.26%	-	0.26%	<b>Total</b>			<b>0.99%</b>
ITD Cementation India Limited	0.26%	-	0.26%	<b>Zero Coupon Bonds - Corporate</b>			
Ahluwalia Contracts India Limited	0.24%	-	0.24%	<b>Privately placed / Unlisted</b>			
NBCC (India) Limited	0.18%	-	0.18%	TMF Holdings Limited	CRISIL AA		0.60%
<b>Construction Project</b>				<b>Total</b>			<b>0.60%</b>
Larsen & Toubro Limited	1.16%	-	1.16%	<b>OTHERS</b>			
Engineers India Limited	0.42%	-	0.42%	<b>Deposits (placed as margins)</b>			
Indian Hume Pipe Company Limited	0.22%	-	0.22%	<b>(a) Fixed Deposits</b>			
Sadbhav Engineering Limited	0.18%	-	0.18%	HDFC Bank Limited			7.07%
H.G. Infra Engineering Limited	0.14%	-	0.14%	<b>Total</b>			<b>7.07%</b>
<b>Cement</b>				<b>(b) Margin as Cash Margin</b>			
Shree Cements Limited	0.75%	-	0.75%				<b>0.45%</b>
The Ramco Cements Limited	0.55%	-	0.55%	<b>(c) Tri Party Repo Dealing System (TREPS)</b>			
Ambuja Cements Limited	0.50%	-	0.50%				<b>5.61%</b>
<b>Media &amp; Entertainment</b>				<b>(d) Net Receivables/(Payables)</b>			
TV18 Broadcast Limited	1.46%	1.46%	-				<b>1.10%</b>
<b>Retailing</b>				<b>Net Assets</b>			
Future Retail Limited	0.71%	-	0.71%				<b>100.00%</b>
Future Lifestyle Fashions Limited	0.66%	-	0.66%	<b>Total number of holdings</b>			
<b>Fertilisers</b>							<b>77</b>
Coromandel International Limited	0.28%	-	0.28%	<b>Others</b>			
Gujarat State Fertilizers & Chemicals Limited	0.97%	0.97%	-	<b>Deposits (placed as margins)</b>			
<b>Auto</b>				<b>(a) Fixed Deposits</b>			
Hero MotoCorp Limited	0.52%	-	0.52%	<b>(b) Margin as Cash Margin</b>			
Maruti Suzuki India Limited	0.49%	-	0.49%	<b>(c) Tri Party Repo Dealing System (TREPS)</b>			
				<b>(d) Net Receivables/(Payables)</b>			
				<b>Net Assets</b>			
				<b>Total number of holdings</b>			
				<b>77</b>			

All corporate ratings are assigned by rating agencies like CRISIL; CARE; ICRA; IND.  
Total outstanding position (as at Feb, 2019) in Derivative Instruments (Gross Notional) 5,083.12 lakhs  
Total percentage of existing assets hedged through futures is 25.51%

**SIP Performance of Growth Option as on February 28, 2019**

L&T Equity Savings Fund <sup>6</sup> - Regular Plan	1 Year	3 Year	5 Year	7 Year	Since Inception
Total Amount Invested (₹)	120000	360000	600000	840000	900000
Market value of the invested amount (₹)	119177	380704	684694	1064115	1166210
Scheme Returns (%)	-1.28	3.68	5.23	6.66	6.80
Total Value of Benchmark <sup>5</sup> (B <sup>A</sup> ) (₹)	122171	392986	707748	1101074	1192539
Benchmark <sup>5</sup> Returns (B <sup>A</sup> ) (%)	3.40	5.80	6.55	7.62	7.76
Total Value of CRISIL 10 Yr Gilt Index (AB <sup>A</sup> ) (₹)	126113	386181	702773	1061317	1159573
CRISIL 10 Yr Gilt Index Returns (AB <sup>A</sup> ) (%)	9.67	4.63	6.27	6.59	6.65

There has been a change to the fundamental attributes of L&T MIP - Wealth Builder Fund w.e.f. January 9, 2015 and consequently is now an equity fund. Performance shown above is of L&T MIP - Wealth Builder Fund. <sup>5</sup>(B) Nifty 50 Arbitrage (75%) + S&P BSE 200 TRI (25%)  
Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of ₹ 10000 invested on the 1st day of every month has been considered.

<sup>A</sup>B: Scheme Benchmark, AB: Additional Benchmark

**Investment objective:** To generate regular income by predominantly investing in arbitrage opportunities in the cash and derivatives segments of the equity markets and debt and money market instruments and to generate long-term capital appreciation through unhedged exposure to equity and equity related instruments.

**Exit Load:** If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 year from the date of allotment - Nil. If units redeemed or switched out are over and above the limit within 1 year from the date of allotment - 1%. If units are redeemed or switched out on or after 1 year from the date of allotment - Nil.

<sup>6</sup> Pursuant to the circular issued by SEBI on "Categorization and Rationalization of the Schemes, there has been change in the fundamental attribute(s) of the aforesaid effective from May 14, 2018.

For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 34 to 37.

+ Please refer page no 33