



**Fund Details**

<b>NAV of Plans/Options</b> (as on December 31, 2018)	
Dividend Option - Regular Plan	₹ 42.370
Growth Option - Regular Plan	133.130
Dividend Option - Direct Plan	45.020
Growth Option - Direct Plan	139.810
<b>Volatility Measures*:</b>	
Standard Deviation	17.61%
R-Squared	0.88
Beta	0.87
Sharpe Ratio#	0.43
*Source: ICRA MFIE	
#Risk free rate assumed to be 6.33% (based on 3-months Mibor NSE rate during last 3 months)	
<b>Date of Inception</b>	
Regular Plan	August 09, 2004
Direct Plan	January 01, 2013
<b>Total Expense Ratio+ :</b>	
	2.16% (Regular)
	1.01% (Direct)
- Including Additional Expenses, B30 charges and GST on Management Fees	
- Total Expense Ratio is as on the last business day of the month	
<b>Portfolio Turnover :</b>	0.3196
<b>Options</b>	Growth and Dividend. The Dividend option offers Dividend Payout and Dividend Reinvestment facilities.
<b>Minimum Application size (Initial)</b>	₹5,000 per application and in multiples of ₹1 thereafter
<b>Additional Investment</b>	₹1,000 per application and in multiples of ₹1 thereafter
<b>Minimum Redemption Size</b>	₹500 or 50 units
<b>Fund Manager</b>	Mr S. N. Lahiri and Mr. Vihang Naik
<b>Benchmark</b>	Nifty Midcap 100 TRI Index
<b>Monthly Average AUM (₹ In Crs)</b>	3,558.21
<b>Month end AUM (₹ In Crs)</b>	3,685.30

**% Sector Allocation**

Banks	8.03%
Industrial Products	7.91%
Finance	7.42%
Cement	7.39%
Pharmaceuticals	7.18%
Auto Ancillaries	5.05%
Consumer Non Durables	4.78%
Hotels, Resorts And Other Recreational Activities	3.68%
Industrial Capital Goods	3.61%
Construction Project	3.13%
Software	3.06%
Construction	3.05%
Chemicals	3.04%
Retailing	2.69%
Healthcare Services	2.52%
Textile Products	2.18%
Ferrous Metals	2.07%
Transportation	1.85%
Telecom - Equipment & Accessories	1.57%
Non - Ferrous Metals	1.20%
Pesticides	1.16%
Petroleum Products	1.03%
Gas	0.91%
Fertilisers	0.89%
Power	0.62%
Consumer Durables	0.21%

**Portfolio Allocation**

Name of Instrument	Rating/ Industry	% to Net Assets	Name of Instrument	Rating/ Industry	% to Net Assets
<b>EQUITY &amp; EQUITY RELATED Listed/Awaiting Listing on the Stock Exchanges</b>			<b>Software</b>		
<b>Banks</b>			MindTree Limited		1.66%
RBL Bank Limited		2.61%	Mphasis Limited		1.40%
City Union Bank Limited		2.41%	<b>Construction</b>		
Indian Bank		1.31%	Kajaria Ceramics Limited		1.82%
The Federal Bank Limited		0.96%	Oberoi Realty Limited		0.54%
AU Small Finance Bank Limited		0.44%	Godrej Properties Limited		0.51%
Union Bank of India		0.30%	Poddar Housing and Development Limited		0.18%
<b>Industrial Products</b>			<b>Chemicals</b>		
Cummins India Limited		2.36%	Aarti Industries Limited		1.64%
Supreme Industries Limited		1.82%	Vinati Organics Limited		0.65%
Graphite India Limited		1.60%	Deepak Nitrite Limited		0.59%
Alia Engineering Limited		1.58%	AksharChem India Limited		0.16%
Timken India Limited		0.31%	<b>Retailing</b>		
Swaraj Engines Limited		0.24%	Future Retail Limited		1.68%
<b>Finance</b>			Future Lifestyle Fashions Limited		1.01%
Cholamandalam Investment and Finance Company Limited		2.07%	<b>Healthcare Services</b>		
Sundaram Finance Limited		1.45%	Apollo Hospitals Enterprise Limited		1.86%
ICICI Securities Limited		1.01%	Max India Limited		0.66%
Bharat Financial Inclusion Limited		0.97%	<b>Textile Products</b>		
Max Financial Services Limited		0.81%	Welspun India Limited		1.28%
Manappuram Finance Limited		0.62%	Dollar Industries Limited		0.50%
Multi Commodity Exchange of India Limited		0.27%	K.P.R. Mill Limited		0.40%
CRISIL Limited		0.22%	<b>Ferrous Metals</b>		
<b>Cement</b>			Jindal Steel & Power Limited		1.24%
The Ramco Cements Limited		2.07%	Ratnamani Metals & Tubes Limited		0.83%
ACC Limited		2.04%	<b>Transportation</b>		
Shree Cements Limited		1.60%	Blue Dart Express Limited		0.94%
Century Textiles & Industries Limited		1.32%	Gujarat Pipavav Port Limited		0.91%
Odisha Cement Limited		0.36%	<b>Telecom - Equipment &amp; Accessories</b>		
<b>Pharmaceuticals</b>			Sterlite Technologies Limited		1.57%
Torrent Pharmaceuticals Limited		2.16%	<b>Non - Ferrous Metals</b>		
Abbott India Limited		1.93%	National Aluminium Company Limited		1.20%
Divi's Laboratories Limited		1.90%	<b>Pesticides</b>		
Eris Lifesciences Limited		0.70%	Bayer Cropscience Limited		1.16%
Dishman Carbogen Amcis Limited		0.49%	<b>Petroleum Products</b>		
<b>Auto Ancillaries</b>			Castrol India Limited		1.03%
Exide Industries Limited		2.02%	<b>Gas</b>		
Sundram Fasteners Limited		1.45%	Aegis Logistics Limited		0.91%
MRF Limited		0.82%	<b>Fertilisers</b>		
Varroc Engineering Limited		0.55%	Coromandel International Limited		0.81%
TVS Srichakra Limited		0.21%	Zuari Agro Chemicals Limited		0.08%
<b>Consumer Non Durables</b>			<b>Power</b>		
Berger Paints India Limited		2.74%	Techno Electric & Engineering Company Limited		0.62%
Emami Limited		2.04%	<b>Consumer Durables</b>		
<b>Hotels, Resorts And Other Recreational Activities</b>			Mirza International Limited		0.21%
The Indian Hotels Company Limited		2.01%	<b>Total</b>		
EH Limited		1.67%	<b>86.23%</b>		
<b>Industrial Capital Goods</b>			<b>DEBT INSTRUMENTS</b>		
Thermax Limited		1.51%	<b>Fixed Rates Bonds - Corporate</b>		
ABB India Limited		0.82%	<b>Listed / Awaiting listing on Stock Exchanges</b>		
Isgec Heavy Engineering Limited		0.68%	Blue Dart Express Limited	ICRA AA	^
Triveni Turbine Limited		0.60%	<b>Total</b>		
<b>Construction Project</b>			<b>OTHERS</b>		
Engineers India Limited		1.57%	<b>(a) Tri-Party REPO</b>		
Ashoka Buildcon Limited		0.71%	<b>13.49%</b>		
H.G Infra Engineering Limited		0.52%	<b>(b) Net Receivables/(Payables)</b>		
Indian Hume Pipe Company Limited		0.33%	<b>0.28%</b>		
			<b>Net Assets</b>		
			<b>100.00%</b>		
			<b>Total number of holdings</b>		
			<b>77</b>		
All corporate ratings are assigned by rating agencies like CRISIL; CARE; ICRA; IND.					
^ indicates less than 0.01%					

**SIP Performance of Growth Option as on December 31, 2018**

L&T Midcap Fund <sup>6</sup> - Regular Plan	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (₹)	120000	360000	600000	840000	1200000	1730000
Market value of the invested amount (₹)	114205	415555	876459	1715481	3273148	6714330
Scheme Returns (%)	-8.83	9.55	15.15	20.04	19.06	17.15
Total Value of Nifty Midcap 100 TRI (B*) (₹)	113872	397051	799436	1418974	2535775	5243426
Nifty Midcap 100 TRI Returns (B*) (%)	-9.33	6.47	11.42	14.71	14.31	14.17
Total Value of S&P BSE SENSEX TRI (AB*) (₹)	123053	436499	792958	1304116	2239846	4516266
S&P BSE SENSEX TRI Returns (AB*) (%)	4.75	12.92	11.09	12.35	11.99	12.35

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of ₹ 10000 invested on the 1st day of every month has been considered.

\*B: Scheme Benchmark, AB: Additional Benchmark

**Investment objective:** To generate capital appreciation by investing primarily in midcap stocks.<sup>6</sup>

**Exit Load:** For redemption within 1 year from the date of allotment or Purchase applying First in First out basis - 1% of Applicable NAV, After 1 year from the date of allotment or Purchase applying First in First out basis - NIL

<sup>6</sup> Pursuant to the circular issued by SEBI on 'Categorization and Rationalization of the Schemes, there has been change in the fundamental attribute(s) of the aforesaid effective from May 14, 2018. For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 36 to 39.

+ Please refer page no 35