

Data as on August 31, 2018

Fund Details

NAV of Plans/Options

(as on August 31, 2018)	₹
Dividend Option - Regular Plan	29.909
Growth Option - Regular Plan	51.195
Dividend Option - Direct Plan	32.487
Growth Option - Direct Plan	53.330

Volatility Measures*:

Standard Deviation	14.60%
R-Squared	0.85
Beta	1.00
Sharpe Ratio#	0.50

*Source: ICRA MFIE

#Risk free rate assumed to be 6.31% (based on 3-months Mibor NSE rate during last 3 months)

Date of Inception :

Regular Plan	May 22, 2006
Direct Plan	January 01, 2013

Portfolio Turnover : 0.6711

Total Expense Ratio+ : 2.42% (Regular)
1.62% (Direct)

- Including Additional Expenses, B30 charges and GST on Management Fees
- Total Expense Ratio is as on the last business day of the month

Options

Growth and Dividend. The Dividend Option offers Payout and Reinvestment facilities.

Minimum Application size (Initial) ₹5,000 per application

Additional Investment ₹1,000 per application

Minimum Redemption Size ₹500 or 50 units

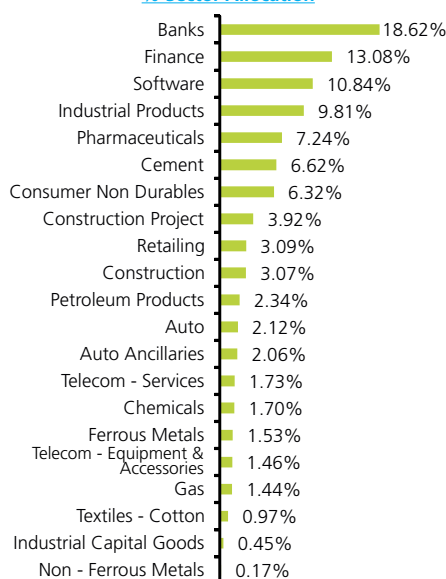
Fund Manager Mr S. N. Lahiri and Mr. Karan Desai (w.e.f. Feb 2, 2017) (for investments in foreign securities)

Benchmark S&P BSE 200 TRI Index

Monthly Average AUM (₹ In Crs) 1,445.28

Month end AUM (₹ In Crs) 1,481.35

% Sector Allocation



Portfolio Allocation

Name of Instrument	Rating/ Industry	% to Net Assets	Name of Instrument	Rating/ Industry	% to Net Assets
EQUITY & EQUITY RELATED Listed/Awaiting Listing on the Stock Exchanges					
Banks					
ICICI Bank Limited		3.17%	Retailing		
Axis Bank Limited		3.16%	Future Lifestyle Fashions Limited		1.74%
RBL Bank Limited		3.15%	Future Retail Limited		1.35%
State Bank of India		3.08%	Construction		
City Union Bank Limited		2.24%	KNR Constructions Limited		1.04%
HDFC Bank Limited		2.08%	Brigade Enterprises Limited		0.97%
Kotak Mahindra Bank Limited		1.74%	Poddar Housing and Development Limited		0.71%
Finance					
Bharat Financial Inclusion Limited		4.15%	Arihant Superstructures Limited		0.35%
IIFL Holdings Limited		2.51%	Petroleum Products		
Cholamandalam Investment and Finance Company Limited		2.45%	Reliance Industries Limited		2.34%
HDFC Asset Management Company Limited		2.12%	Auto		
ICICI Securities Limited		1.00%	Bajaj Auto Limited		2.12%
ICICI Prudential Life Insurance Company Limited		0.85%	Auto Ancillaries		
Software					
Tata Consultancy Services Limited		3.85%	Varroc Engineering Limited		1.10%
Mphasis Limited		3.34%	Amara Raja Batteries Limited		0.96%
HCL Technologies Limited		2.29%	Telecom - Services		
Oracle Financial Services Software Limited		1.36%	Bharti Airtel Limited		1.73%
Industrial Products					
Graphite India Limited		2.49%	Chemicals		
Finolex Cables Limited		2.30%	NOCIL Limited		1.70%
AIA Engineering Limited		1.87%	Ferrous Metals		
Supreme Industries Limited		1.51%	Tata Steel Limited		1.52%
Swaraj Engines Limited		1.08%	Tata Steel Limited - Partly Paid Up		0.01%
WIM Plast Limited		0.56%	Telecom - Equipment & Accessories		
Pharmaceuticals					
Torrent Pharmaceuticals Limited		2.30%	Sterlite Technologies Limited		1.46%
Abbott India Limited		1.98%	Gas		
Sun Pharmaceutical Industries Limited		1.07%	Petronet LNG Limited		1.44%
Lupin Limited		1.03%	Textiles - Cotton		
Divi's Laboratories Limited		0.86%	RSWM Limited		0.97%
Cement					
Shree Cements Limited		2.13%	Industrial Capital Goods		
Century Textiles & Industries Limited		1.71%	Skipper Limited		0.45%
ACC Limited		1.57%	Total		
The India Cements Limited		1.21%			98.41%
Consumer Non Durables					
ITC Limited		1.98%	PREFERENCE SHARES		
Emami Limited		1.96%	Listed / Awaiting listing on Stock Exchanges		
Akzo Nobel India Limited		1.23%	Non - Ferrous Metals		
Colgate Palmolive (India) Limited		1.15%	Vedanta Limited		0.17%
Construction Project					
Larsen & Toubro Limited		3.92%	Total		
					0.17%
DEBT INSTRUMENTS					
Fixed Rates Bonds - Corporate Listed/awaiting listing on the stock exchanges					
Blue Dart Express Limited	ICRA AA	0.01%	OTHERS		
Blue Dart Express Limited	ICRA AA	-	(a) Collateralised Borrowing and Lending Obligation		
Total					
		0.01%	(b) Net Receivables/(Payables)		
NET ASSETS					
Total number of holdings					
100.00%					
56					
All corporate ratings are assigned by rating agencies like CRISIL; CARE; ICRA; IND.					

SIP Performance of Growth Option as on August 31, 2018

L&T Large and Midcap Fund ⁶ - Regular Plan	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (₹)	120000	360000	600000	840000	1200000	1480000
Market value of the invested amount (₹)	124868	455141	896074	1551023	2891842	4012728
Scheme Returns (%)	7.61	15.84	16.05	17.21	16.76	15.13
Total Value of S&P BSE 200 TRI (B*) (₹)	133158	478914	909244	1510929	2633245	3593417
S&P BSE 200 TRI Returns (B*) (%)	20.96	19.45	16.65	16.48	15.02	13.52
Total Value of S&P BSE SENSEX TRI (AB*) (₹)	137112	485205	887000	1452930	2508604	3410430
S&P BSE SENSEX TRI Returns (AB*) (%)	27.48	20.38	15.64	15.38	14.12	12.75

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of ₹ 10000 invested on the 1st day of every month has been considered.

*B: Scheme Benchmark, AB: Additional Benchmark. *Formerly known as L&T India Special Situations Fund

Investment objective: To generate long-term capital growth from a diversified portfolio of predominantly equity and equity-related securities with minimum allocation of at least 35% each to large cap and mid cap companies.

Exit Load: For redemption within 1 year from the date of allotment or Purchase applying First in First Out basis - 1.00% of Applicable NAV

⁶ Pursuant to the circular issued by SEBI on 'Categorization and Rationalization of the Schemes, there has been change in the fundamental attribute(s) of the aforesaid effective from May 14, 2018.

For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 33 to 36.

+ Please refer page no 32