



Fund Details

NAV of Plans/Options

(as on August 31, 2018)	₹
Dividend Option - Regular Plan	24.995
Growth Option - Regular Plan	57.725
Dividend Option - Direct Plan	30.149
Growth Option - Direct Plan	59.939

Volatility Measures*:

Standard Deviation	13.61%
R-Squared	0.90
Beta	0.96
Sharpe Ratio#	0.70

*Source: ICRA MFIE

#Risk free rate assumed to be 6.31%

(based on 3-months Mibor NSE rate during last 3 months)

Date of Inception :

Regular Plan	February 27, 2006
Direct Plan	January 01, 2013

Total Expense Ratio+ :

2.25% (Regular)

1.56% (Direct)

- Including Additional Expenses, B30 charges and GST on Management Fees

- Total Expense Ratio is as on the last business day of the month

Portfolio Turnover :

0.3435

Options

Growth and Dividend. The Dividend Option offers Payout.

Minimum Application size (Initial)

₹500 per application and in multiples of ₹500 thereafter

Additional Investment

₹500 per application and in multiples of ₹500 thereafter

Minimum Redemption Size

₹500 or 50 units

Fund Manager

Mr S. N. Lahiri

Benchmark

S&P BSE 200 TRI Index

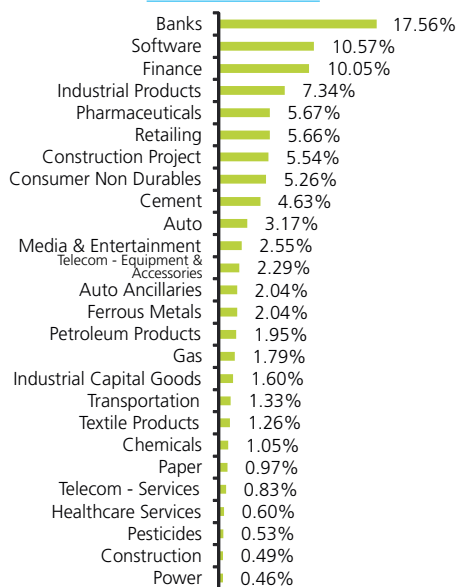
Monthly Average AUM (₹ In Crs)

3,374.73

Month end AUM (₹ In Crs)

3,425.89

% Sector Allocation



Portfolio Allocation

Name of Instrument	Rating/ Industry	% to Net Assets	Name of Instrument	Rating/ Industry	% to Net Assets
EQUITY & EQUITY RELATED					
Listed/Awaiting Listing on the Stock Exchanges					
Banks					
HDFC Bank Limited		6.18%			
ICICI Bank Limited		4.08%			
Axis Bank Limited		2.33%			
Kotak Mahindra Bank Limited		2.06%			
City Union Bank Limited		1.63%			
IndusInd Bank Limited		1.28%			
Software					
Tata Consultancy Services Limited		4.88%			
Infosys Limited		2.85%			
HCL Technologies Limited		1.53%			
Oracle Financial Services Software Limited		1.31%			
Finance					
Housing Development Finance Corporation Limited		3.87%			
General Insurance Corporation of India		1.78%			
Cholamandalam Investment and Finance Company Limited		1.35%			
ICICI Prudential Life Insurance Company Limited		1.05%			
TI Financial Holdings Limited		1.04%			
CARE Ratings Limited		0.96%			
Industrial Products					
Graphite India Limited		4.98%			
Greaves Cotton Limited		1.07%			
Finolex Cables Limited		0.69%			
WIM Plast Limited		0.60%			
Pharmaceuticals					
IPCA Laboratories Limited		1.81%			
Sun Pharmaceutical Industries Limited		1.53%			
Lupin Limited		1.48%			
Alkem Laboratories Limited		0.85%			
Retailing					
Future Lifestyle Fashions Limited		2.40%			
Future Retail Limited		2.16%			
Trent Limited		1.10%			
Construction Project					
Larsen & Toubro Limited		3.01%			
Ashoka Buildcon Limited		1.27%			
Engineers India Limited		1.26%			
Consumer Non Durables					
ITC Limited		3.04%			
Berger Paints India Limited		1.14%			
Asian Paints Limited		1.08%			
Cement					
The Ramco Cements Limited		2.32%			
ACC Limited		1.19%			
UltraTech Cement Limited		1.12%			
Auto					
Hero MotoCorp Limited		1.86%			
Mahindra & Mahindra Limited		1.31%			
Media & Entertainment					
Sun TV Network Limited		1.27%			
Zee Entertainment Enterprises Limited		0.84%			
Hathway Cable & Datacom Limited		0.41%			
Telecom - Equipment & Accessories					
Sterlite Technologies Limited		2.29%			
Ferrous Metals					
Tata Steel Limited		1.43%			
Ratnamani Metals & Tubes Limited		0.60%			
Tata Steel Limited - Partly Paid Up		0.01%			
Auto Ancillaries					
Tube Investment of India Limited		1.15%			
TVS Srichakra Limited		0.89%			
Petroleum Products					
Reliance Industries Limited		1.95%			
Gas					
GAIL India Limited		1.01%			
Aegis Logistics Limited		0.78%			
Industrial Capital Goods					
Bharat Electronics Limited		0.96%			
Skipper Limited		0.42%			
Centum Electronics Limited		0.22%			
Transportation					
Container Corporation of India Limited		0.70%			
Navkar Corporation Limited		0.63%			
Textile Products					
K.P.R. Mill Limited		1.26%			
Chemicals					
Aarti Industries Limited		1.05%			
Paper					
Emami Paper Limited		0.97%			
Telecom - Services					
Bharti Airtel Limited		0.83%			
Healthcare Services					
Max India Limited		0.60%			
Pesticides					
Sharda Cropchem Limited		0.53%			
Construction					
Somany Ceramics Limited		0.49%			
Power					
Simran Wind Project Limited*		0.46%			
Total		97.20%			
PREFERENCE SHARES					
Listed / Awaiting listing on Stock Exchanges					
Media & Entertainment					
Zee Entertainment Enterprises Limited		0.03%			
Total		0.03%			
OTHERS					
(a) Collateralised Borrowing and Lending Obligation					
		1.50%			
(b) Net Receivables/(Payables)					
		1.27%			
Net Assets		100.00%			
Total number of holdings		64			

@ Awaited Listing

SIP Performance of Growth Option as on August 31, 2018

L&T Tax Advantage Fund - Regular Plan	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (₹)	120000	360000	600000	840000	1200000	1510000
Market value of the invested amount (₹)	124723	464198	921682	1567539	2875289	4276790
Scheme Returns (%)	7.38	17.23	17.20	17.51	16.66	15.43
Total Value of S&P BSE 200 TRI (B*) (₹)	133158	478914	909244	1510929	2633245	3718539
S&P BSE 200 TRI Returns (B*) (%)	20.96	19.45	16.65	16.48	15.02	13.43
Total Value of S&P BSE SENSEX TRI (AB*) (₹)	137112	485205	887000	1452930	2508604	3532847
S&P BSE SENSEX TRI Returns (AB*) (%)	27.48	20.38	15.64	15.38	14.12	12.70

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of ₹ 10000 invested on the 1st day of every month has been considered.

*B: Scheme Benchmark, AB: Additional Benchmark

Investment objective: To generate long-term capital growth from a diversified portfolio of predominantly equity and equity-related securities.

Exit Load: Nil

For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 33 to 36.

+ Please refer page no 32