



Fund Details

NAV of Plans/Options

(as on August 31, 2018)	₹
Dividend Option - Regular Plan	17.907
Growth Option - Regular Plan	23.819
Dividend Option - Direct Plan	19.188
Growth Option - Direct Plan	25.227

Date of Inception

Regular Plan	February 07, 2011
Direct Plan	January 01, 2013

Total Expense Ratio+ :

	2.75% (Regular)
	1.72% (Direct)
- Including Additional Expenses, B30 charges and GST on Management Fees	
- Total Expense Ratio is as on the last business day of the month	

Portfolio Turnover : 6.9766

Options

Growth and Dividend. The Dividend Option offers Payout and Reinvestment facilities.

Minimum Application size (Initial) ₹5,000 per application

Additional Investment ₹1,000 per application

Minimum Redemption Size ₹500 or 50 units

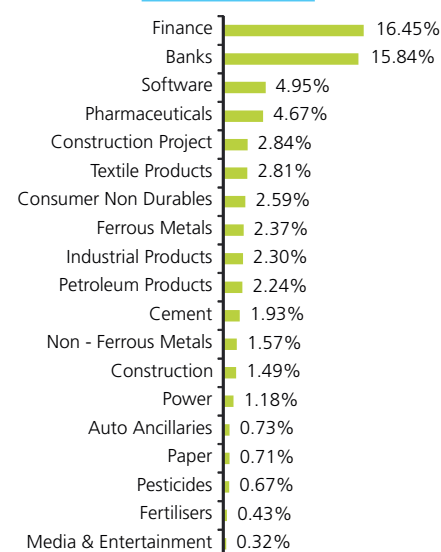
Fund Manager Mr. S. N. Lahiri and Mr. Praveen Ayathan (investments in equity and equity related instruments) and Mr. Jalpan Shah (investments in debt and debt related instruments) (w.e.f. May 30, 2016)

Benchmark 50% - S&P BSE-200 TRI Index and 50% CRISIL Short Term Bond Fund Index

Monthly Average AUM (₹ In Crs) 528.38

Month end AUM (₹ In Crs) 537.79

% Sector Allocation



Portfolio Allocation

Name of Instrument	% to Net Assets	% to Net Assets (hedged)	% to Net Assets (unhedged)	Name of Instrument	% to Net Assets	% to Net Assets (hedged)	% to Net Assets (unhedged)
EQUITY & EQUITY RELATED Listed/Awaiting Listing on the Stock Exchanges				Century Textiles & Industries Limited	0.90%	-	0.90%
Finance				Non - Ferrous Metals			
Housing Development Finance Corporation Limited	4.51%	2.65%	1.86%	Vedanta Limited	0.92%	0.92%	-
Cholamandalam Investment and Finance Company Limited	1.27%	-	1.27%	National Aluminium Company Limited	0.65%	0.65%	-
IDFC Limited	4.25%	4.25%	-	Construction			
Bharat Financial Inclusion Limited	3.10%	3.10%	-	IRB Infrastructure Developers Limited	1.49%	1.49%	-
Multi Commodity Exchange of India Limited	0.83%	0.83%	-	Power			
Capital First Limited	0.70%	0.70%	-	Tata Power Company Limited	0.86%	0.86%	-
Muthoot Finance Limited	0.53%	0.53%	-	Reliance Power Limited	0.20%	0.20%	-
ICICI Prudential Life Insurance Company Limited	0.48%	0.48%	-	Reliance Infrastructure Limited	0.12%	0.12%	-
Shriram Transport Finance Company Limited	0.40%	0.40%	-	Auto Ancillaries			
Indiabulls Housing Finance Limited	0.25%	0.25%	-	Balkrishna Industries Limited	0.69%	0.69%	-
Equitas Holdings Limited	0.13%	0.13%	-	Exide Industries Limited	0.04%	0.04%	-
Banks				Paper			
HDFC Bank Limited	2.94%	-	2.94%	Emami Paper Limited	0.71%	-	0.71%
ICICI Bank Limited	3.70%	1.66%	2.04%	Pesticides			
Indian Bank	1.55%	-	1.55%	UPL Limited	0.67%	0.67%	-
IndusInd Bank Limited	1.03%	-	1.03%	Fertilisers			
Kotak Mahindra Bank Limited	0.97%	-	0.97%	Gujarat State Fertilizers & Chemicals Limited	0.43%	0.43%	-
Punjab National Bank	3.70%	3.70%	-	Media & Entertainment			
Bank of Baroda	1.64%	1.64%	-	TV18 Broadcast Limited	0.32%	0.32%	-
Union Bank of India	0.31%	0.31%	-	Total	66.09%	36.56%	29.53%
Software				MONEY MARKET INSTRUMENT			
Tata Consultancy Services Limited	3.51%	-	3.51%	Certificate of Deposit/Commercial Paper			
Mphasis Limited	1.44%	-	1.44%	Axis Bank Limited	ICRA A1+	-	0.18%
Pharmaceuticals				Total			
Sun Pharmaceutical Industries Limited	1.08%	-	1.08%	0.18%			
Lupin Limited	0.49%	-	0.49%	DEBT INSTRUMENTS			
Aurobindo Pharma Limited	2.04%	2.04%	-	Fixed Rates Bonds - Corporate			
Glenmark Pharmaceuticals Limited	0.48%	0.48%	-	Listed / Awaiting listing on Stock Exchanges			
Strides Pharma Science Limited	0.47%	0.47%	-	Small Industries Development Bank of India	CARE AAA	-	4.65%
Biocon Limited	0.11%	0.11%	-	National Bank for Agriculture & Rural Development	CRISIL AAA	-	4.65%
Construction Project				Rural Electrification Corporation Limited	CRISIL AAA	-	3.66%
Larsen & Toubro Limited	1.31%	-	1.31%	Indian Railway Finance Corporation Limited	CRISIL AAA	-	1.86%
H.G Infra Engineering Limited	0.93%	-	0.93%	Power Grid Corporation of India Limited	CRISIL AAA	-	0.93%
NCC Limited	0.60%	0.60%	-	Blue Dart Express Limited	ICRA AA	-	-
Textile Products				Blue Dart Express Limited	ICRA AA	-	-
Raymond Limited	2.81%	2.81%	-	Total			15.75%
Consumer Non Durables				OTHERS			
Emami Limited	1.45%	-	1.45%	(a) Fixed Deposit			
Asian Paints Limited	1.12%	-	1.12%	HDFC Bank Limited			
Godfrey Phillips India Limited	0.02%	0.02%	-	Total			
Ferrous Metals				(b) Margin as Cash Margin			
Tata Steel Limited	1.28%	1.28%	-	(c) Collateralised Borrowing and Lending Obligation			
Steel Authority of India Limited	1.09%	1.09%	-	(d) Net Receivables/(Payables)			
Industrial Products				Net Assets			
Graphite India Limited	1.31%	-	1.31%	Total number of holdings			
Carborundum Universal Limited	0.97%	-	0.97%	54			
Bharat Forge Limited	0.02%	0.02%	-	All corporate ratings are assigned by rating agencies like CRISIL; CARE; ICRA; IND.			
Petroleum Products				Total outstanding position (as at Aug, 2018) in Derivative Instruments (Gross Notional) 19,789.40 lakhs			
Reliance Industries Limited	2.24%	0.62%	1.62%	Total percentage of existing assets hedged through futures is 36.56%			
Cement							
ACC Limited	1.03%	-	1.03%				

SIP Performance of Growth Option as on August 31, 2018

L&T Dynamic Equity Fund - Regular Plan	1 Year	3 Year	5 Year	7 Year	Since Inception
Total Amount Invested (₹)	120000	360000	600000	840000	910000
Market value of the invested amount (₹)	125303	406159	768056	1300356	1463214
Scheme Returns (%)	8.30	8.00	9.82	12.27	12.26
Total Value of Benchmark ³ (B*) (₹)	128271	436274	800311	1270654	1415842
Benchmark Returns ³ (B*) (%)	13.06	12.89	11.47	11.62	11.41
Total Value of S&P BSE SENSEX TRI (AB*) (₹)	137112	485205	886617	1452263	1613790
S&P BSE SENSEX TRI Returns (AB*) (%)	27.48	20.38	15.62	15.37	14.77

³(B) 50% - S&P BSE-200 TRI and 50% - CRISIL Short Term Bond Fund Index.

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of ₹ 10000 invested on the 1st day of every month has been considered.

*B: Scheme Benchmark, AB: Additional Benchmark

Investment objective: To seek to generate long-term capital appreciation from a diversified portfolio of equity and equity related securities and to generate reasonable returns by investing in a portfolio of debt and money market instruments and arbitrage opportunities in the cash and derivatives segments of the equity markets.

Exit Load: If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 year from the date of allotment - Nil. If units redeemed or switched out are over and above the limit within 1 year from the date of allotment - 1%. If units are redeemed or switched out on or after 1 year from the date of allotment - Nil.

For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 33 to 36.

+ Please refer page no 32