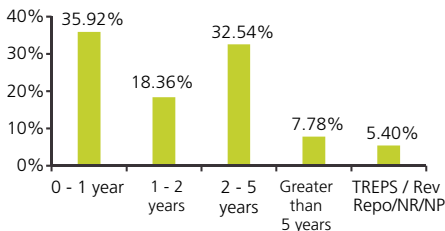


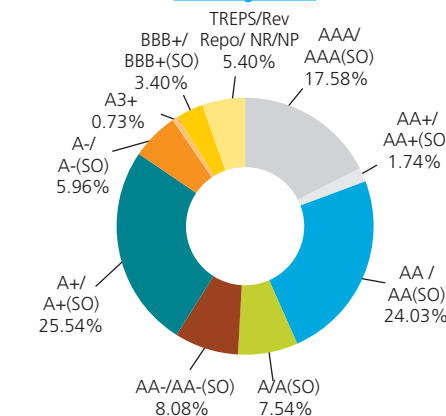
**Fund Details**

<b>NAV of Plans/Options</b> (as on April 30, 2019)	₹
Dividend - Regular Plan	10.6943
Annual Dividend - Regular Plan	11.1966
Growth - Regular Plan	21.0536
Bonus - Regular Plan	20.7155
Dividend - Direct Plan	11.0276
Annual Dividend - Direct Plan	11.4693
Growth - Direct Plan	21.6985
<b>Date of Inception</b>	
Regular Plan	October 08, 2009
Direct Plan	January 01, 2013
<b>Total Expense Ratio* :</b>	
	1.70% (Regular)
	1.08% (Direct)
- Including Additional Expenses, B30 charges and GST on Management Fees	
- Total Expense Ratio is as on the last business day of the month	
<b>Options</b>	
	• Growth
	• Dividend
	• Annual Dividend
<b>Minimum Application size (Initial)</b>	
	₹10,000 per application and in multiples of ₹1 thereafter.
<b>Additional Investment</b>	
	₹1,000 per application and in multiples of ₹1 thereafter.
<b>Minimum Redemption Size</b>	
	Retail Option : ₹500/- per application or 50 units Dividend/ Growth/ Bonus: ₹500 per application or 50 units
<b>Fund Manager</b>	
	Mr. Shriram Ramanathan and Mr. Vikas Garg (w.e.f. April 03, 2017)
<b>Benchmark</b>	
	CRISIL Short Term Bond Fund Index
<b>Monthly Average AUM (₹ In Crs)</b>	
	3,445.26
<b>Month end AUM (₹ In Crs)</b>	
	3,387.45

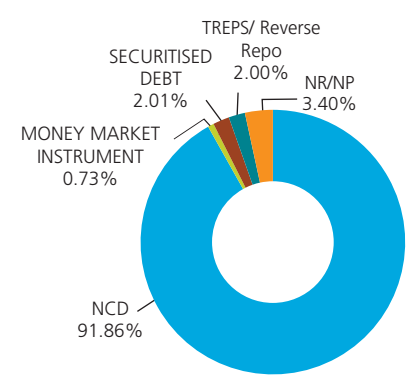
**% Maturity Profile**



**% Rating Profile**



**% Asset Allocation Profile**



**Portfolio Allocation**

Name of Instrument	Rating/ Industry	% to Net Assets	Name of Instrument	Rating/ Industry	% to Net Assets
<b>DEBT INSTRUMENTS</b>					
<b>Listed/Awaiting Listing on the Exchange</b>					
<b>Non Convertible Debentures</b>					
Vodafone Idea Limited	CRISIL A+	5.87%	Indian Railway Finance Corporation Limited	CARE AAA	1.47%
National Bank for Agriculture & Rural Development	CRISIL AAA	4.70%	IIFL Home Finance Limited	ICRA AA	1.39%
Jhajjar Power Limited	IND A +	4.70%	Andhra Pradesh Expressway Limited (Nhai Annuity Receivables)	ICRA AAA(SO)	1.20%
Indofil Industries Limited	CRISIL A+	4.44%	Devan Housing Finance Corporation Limited	CARE BBB+	1.02%
Green Infra Wind Energy Limited (subsidiary of Sembcorp Energy India Ltd)	CRISIL AA(SO)	4.42%	Devan Housing Finance Corporation Limited	CARE A	1.02%
Samasta Microfinance Limited (Subsidiary of India Infoline Group)	CARE A	4.41%	SP Jammu Ujthampur Highway Limited (NHAI Annuity Receivables)	ICRA AAA(SO)	0.86%
Tata Power Renewable Energy Limited (Corporate guarantee of Tata Power Company Ltd)	CARE AA(SO)	3.56%	Kudgi Transmission Limited (Fixed pooled transmission charges collected by PGCIL)	ICRA AAA(SO)	0.82%
Renew Power Limited	CARE A+	3.50%	State Bank Of India	CRISIL AAA	0.76%
Asinvar Microfinance Limited (subsidiary of Manappuram Finance Ltd)	CRISIL A+	3.32%	Rec Limited	CRISIL AAA	0.75%
Reliance Broadcast Network Limited (Letter of Comfort/DSRA Guarantee of Reliance Capital) Syndicate Bank	CARE A-(SO)	3.01%	Indian Railway Finance Corporation Limited	CRISIL AAA	0.74%
Ess Kay Fincorp Limited	CARE A+	2.97%	Samasta Microfinance Limited (Subsidiary of India Infoline Finance Limited)	CRISIL A+	0.73%
S.D. Corporation Private Limited (Shapoorji Pallonji DSRG Guarantee)	CARE AA(SO)	2.95%	Muthoot Finance Limited	ICRA AA	0.57%
Bharat Aluminium Company Limited	ICRA AA-	2.92%	Muthoot Finance Limited	CRISIL AA	0.44%
Vizag General Cargo Berth Private Limited (Corporate guarantee of Vedanta Ltd)	CRISIL AA(SO)	2.91%	East North Interconnection Company Limited (Fixed pooled transmission charges collected by PGCIL)	CRISIL	0.37%
Indostar Capital Finance Limited	CARE AA-	2.77%	Amba River Coke Limited (Subsidiary of JSW Steel Ltd)	AAA(SO)	0.29%
Walwhan Renewables Energy Private Limited (Corporate guarantee of Tata Power Company Ltd)	CARE AA(SO)	2.74%	Nagpur Seoni Expressway Limited (Nhai Annuity Receivables)	CARE AA	0.29%
Essential Hospitality Private Limited	CARE	2.38%	S.D. Corporation Private Limited (Shapoorji Pallonji DSRG Guarantee)	CRISIL	0.23%
Hinduja Leyland Finance Limited	BBB+(SO)	2.36%	ICRA AA-(SO)	ICRA AA-(SO)	0.03%
Business Broadcast News Holdings Limited (Corporate Guarantee - Reliance Capital Limited)	ICRA AA-	2.36%	<b>Total</b>		<b>91.86%</b>
Oriental Nagpur Betul Highway Limited (Nhai Annuity Receivables)	CARE A(SO)	2.11%	<b>MONEY MARKET INSTRUMENT</b>		
HPCL-Mittal Energy Limited (Long term take or pay agreement with HPCL)	CARE A(SO)	2.11%	<b>Commercial Paper/Certificate of Deposit</b>		
Indiabulls Housing Finance Limited	CRISIL AAA(SO)	1.95%	Devan Housing Finance Corporation Limited	CRISIL A3+	0.73%
Aadhar Housing Finance Limited	ICRA AA+	1.74%	<b>Total</b>		<b>0.73%</b>
Indusind Bank Limited	CARE AAA	1.73%	<b>SECURITISED DEBT</b>		
DLF Promenade Limited (Commercial Mortgage Backed Security)-	CARE AA	1.70%	Rent-A-Device Trust(Backed by lease rentals from Reliance Retail Ltd)	ICRA AAA(SO)	2.01%
	CRISIL AA	1.58%	<b>Total</b>		<b>2.01%</b>
	CRISIL AA(SO)	1.48%	<b>Others</b>		
			Tri Party Repo Dealing System (TREPS)/Reverse Repo		2.00%
			Net Receivable/Payable		3.40%
			<b>Grand Total</b>		<b>100.00%</b>
			<b>Average Maturity</b>		<b>2.02 years</b>
			<b>Modified Duration</b>		<b>1.47 years</b>
			<b>YTM</b>		<b>10.64%</b>

**Dividend History**

Record Date	NAV as on Record Date (₹)	Quantum of Dividend (Corporate) (₹) Per Unit	Quantum of Dividend (Non-Corporate) (₹) Per Unit
<b>Regular Plan - Monthly Dividend</b>			
25-Apr-19	10.7506	0.0400	0.0432
25-Mar-19	10.8101	0.0400	0.0432
25-Feb-19	10.7350	0.0400	0.0432
<b>Direct Plan - Monthly Dividend</b>			
25-Apr-19	11.0828	0.0400	0.0432
25-Mar-19	11.1363	0.0400	0.0432
25-Feb-19	11.0511	0.0400	0.0432
Record Date	NAV as on date of declaration (₹)	Quantum of Dividend (Corporate) (₹) Per Unit	Quantum of Dividend (Non-Corporate) (₹) Per Unit
<b>Regular Plan - Annual Dividend</b>			
22-Mar-19	11.8266	0.4669	0.5042
23-Mar-18	11.8991	0.4684	0.5056
23-Mar-17	11.1776	0.2677	0.2889
<b>Direct Plan - Annual Dividend</b>			
22-Mar-19	12.0881	0.4669	0.5042
23-Mar-18	12.0784	0.4684	0.5056
23-Mar-17	11.2804	0.2677	0.2889

Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and statutory levy (if applicable). Face value ₹10/-  
Past performance of the aforesaid schemes may or may not be sustained in future.  
Please note that the dividend rates mentioned are post applicable dividend distribution tax deduction.

**Investment objective:** To generate regular returns and capital appreciation by investing predominantly in AA and below rated corporate bonds, debt, government securities and money market instruments.<sup>6</sup>  
**Exit Load:** If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 year from the date of allotment - Nil. If units redeemed or switched out are over and above the limit within 1 year from the date of allotment - 1%. If units are redeemed or switched out on or after 1 year from the date of allotment - Nil.  
<sup>6</sup>Pursuant to the circular issued by SEBI on "Categorization and Rationalization of the Schemes, there has been change in the fundamental attribute(s) of the aforesaid effective from May 14, 2018.  
For details of expenses charged to Retail Plan (subscriptions under which are not accepted w.e.f. October 01, 2012), please refer to the respective fund page under "Our Funds" on our website www.lfms.com  
For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 34 to 37.  
\*Please refer page no 33